

Company registration number 08608177 (England and Wales)

**ST JOHN BOSCO CATHOLIC ACADEMY  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

# ST JOHN BOSCO CATHOLIC ACADEMY

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# ST JOHN BOSCO CATHOLIC ACADEMY

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Members

- Diocesan	A Hardy (left 06/01/2022)
- Diocesan	Fr J Veasey
- Diocesan	J Francis
- Diocesan	P Vella
- Diocesan	E Kirwan
- Diocesan	C Loughran

### Trustees

Mrs G Rennicks (Former Chair) (Resigned 7 December 2022)  
Mr J Wiltshire (Trustee)  
Mr S Cook (Trustee) (Resigned 27 January 2022)  
Ms C McGrail (Trustee) (Resigned 24 April 2022)  
Mr S Millington (Trustee)  
Mr P Piddock (Trustee)  
Mrs H Parkes (Secretary (Interim Accounting Officer from 01/11/2022))  
Mr I Bickley (Trustee)  
A Campbell (Trustee) (Appointed 21 September 2022)  
G H Baquain (Trustee) (Appointed 23 March 2022 and resigned 1 July 2022)  
Mr P Hancox (Chair) (Appointed 2 March 2022)

### Senior management team

- Executive Principal	R May
- Head of School - Bishop Milner	S Foster
- Assistant Principal - Bishop Milner	S Lodge
- Assistant Principal - Bishop Milner	M Hambrook
- Associate Assistant Principal - Bishop Milner	K Tolley
- Assistant Principal - Bishop Milner	M Baker
- Primary School Improvement Lead	M Hinton
- Principal St Joseph's	S Chapman
- Assistant Principal - St Joseph's	J Cheema
- Interim Principal - St Chad's	K Bickley
- Assistant Principal - St Chad's	T Politio
- Principal - St Mary's	G Linford
- Acting Principal - St Mary's	A Pritchard
- Acting Assistant Principal - St Mary's	M Logan
- Assistant Principal - Stuart Bathurst	S Holder
- Assistant Principal - Stuart Bathurst	Y Jordan
- Acting Head of School - Stuart Bathurst	G Raindi
- Assistant Principal - Stuart Bathurst	T Walsh
- Assistant Principal - Stuart Bathurst	J Bates
- Principal - St Bernadette's	S Moran
- Assistant Principal - St Bernadette's	S Galloway
- Principal - St John Bosco	M Grubham
- Assistant Principal - St John Bosco	B Hill
- Deputy Headteacher - St John Bosco	J Briscoe
- Principal - St Mark's	D Linley

# ST JOHN BOSCO CATHOLIC ACADEMY

## REFERENCE AND ADMINISTRATIVE DETAILS

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- Deputy Headteacher - St Mark's	C Ellicott
- Assistant Principal - St Mark's	S Dykes
- COO (Interim Accounting Officer from 01/11/2022)	H Parkes
- CEO/CSEL (Accounting Officer to 31/10/2022)	N Cuddihy

Company secretary Mrs Helen Parkes

Company registration number 08608177 (England and Wales)  
Principal and registered office C/O Bishop Milner Catholic College  
Burton Road  
Dudley  
West Midlands  
DY1 3BY

Academies operated  
Bishop Milner Catholic College  
St Chad's Catholic Primary School  
St Joseph's Catholic Primary School  
St Mary's Catholic Primary School  
Stuart Bathurst Catholic High School  
St Bernadette's Catholic Primary School  
St John Bosco Catholic Primary School  
St Mark's Catholic Primary School

Location  
Dudley  
Dudley  
Dudley  
Wednesbury  
Wednesbury  
Walsall  
West Bromwich  
Great Barr

Chief Executive  
S Foster  
K Bickley  
S Chapman  
A Pritchard  
G Raindi  
S Moran  
M Grubham  
D Linley

Independent auditor CK Audit  
No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees present their annual report together with the accounts and auditor's report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The trust operates as a Multi Academy Company (MAC) for pupils aged between 3 and 18 serving stakeholders across both Dudley and Sandwell. When the MAC was formed in September 2013 there were two primary schools and a secondary college. Both of the primary schools primarily fed to the secondary within the MAC. St Joseph's Catholic Primary School has capacity for 210 pupils and an additional 26 (FT) pupils in nursery, St Chad's Catholic Primary School has capacity for 210 pupils, and Bishop Milner Catholic College has capacity for 878 pupils. The MAC in September 2013 had a combined capacity of over 1324 pupil places. In April 2020 two schools joined our MAC one being Stuart Bathurst Catholic High School with capacity for 910 pupils and St Mary's Catholic Primary School with capacity for 210 pupils and an additional 26 (FT) pupils in nursery taking the total combined pupil places within the MAC to 2470. In September 2021 the MAC grew further taking in St Bernadette's Catholic Primary School in Walsall with capacity for 210 pupils and 26 (FT) pupils in nursery and St John Bosco Catholic Primary School and English Hub with capacity for 210 pupils and 26 (FT) nursery places. The most recent growth and the opening of a nursery provision at St Chad's Catholic Primary School in September 2021 secured Catholic educational provision for 2968 pupils. St Mark's Catholic Primary School joined our family of schools in June 2022 with capacity for 210 pupils taking our multi academy educational provision to 3178 pupils.

Bishop Milner Catholic College is the registered Head Office for the Company.

### **Structure, governance and management**

#### Constitution

The academy is a charitable company limited by guarantee and was originally set up by a Memorandum of Association on 9 July 2013.

The academy is constituted under a Memorandum of Association dated 9 July 2013.

The academy was governed by the Articles of Association included within the conversion documents of 9 July 2013 to 30 March 2020 following the expansion of the MAC the Articles of Association were adopted by special resolution on 12 February 2020 no amendments have been made to this document.

The principal object of the academy as specified in the Articles of Association are as follows:

The Company's objects ("the Objects") are specifically restricted to the advancement of the Catholic religion in the Diocese by such means as the Diocesan Bishop may think fit and proper by, but without prejudice to the generality of the foregoing the establishing, maintaining, carrying on, managing and developing of Catholic schools in the United Kingdom conducted in accordance with the principles, and subject to the regulations and discipline of the Catholic Church.

The trustees of St John Bosco Catholic Academy are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on page 1.

#### Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### Method of recruitment and appointment or election of trustees

The management of the academy is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Any persons may be appointed by the Foundation Member (Barberi and Newman Academy Trust). The Founder Member may appoint such additional Members as it thinks fit and may remove any such additional Members appointed by it. If the Founder Member ceases to exist and is not replaced by a successor institution, or becomes insolvent or makes any arrangement or composition with its right to appoint Members under the Articles shall vest in the Diocesan Bishop.

Every person nominated to be a Member of the Company shall either sign a written consent to become a Member or sign the register of Members on becoming a Member.

As part of the procedures for the recruitment of new members the completion of the Academy Foundation Director Application Form is compulsory and submitted to the Diocese for the approval of the Bishop. Any new member must also complete the Deed of Adherence to the Scheme of Delegation and an undertaking to the Diocesan Bishop.

#### Policies and procedures adopted for the induction and training of trustees

All Trustees are provided with, will have read and understood the terms of: The Articles of Association, The Master Funding Agreement, The Supplemental Funding Agreement, the lease(s) entered into by the Company as tenant with the Trustees as landlord and the lease entered into by the Company as tenant with each Local Authority (Birmingham, Dudley, Sandwell and Walsall) as landlord.

#### Organisational structure

The Board of Directors are responsible for the overall strategic direction of the St John Bosco Catholic Academy.

The Directors are responsible for the setting of personnel and strategic policies across the multi-academy, adopting a MAC Development Plan and budget, monitoring the multi-academy budgets and making strategic decisions about the direction of the multi-academy, capital expenditure and senior staff appointments.

Leadership and Management across the multi-academy is delegated by Directors to the local governing bodies and Senior Leadership Team within each of the eight schools. The Committee and Senior Leadership Team are responsible at an operational level for implementing the policies adopted by Directors and reporting back periodically through the committee. In April 2021 the Directors appointed a MAC Catholic Senior Executive Leader (CSEL) who as part of the role took over as the Accounting Officer. The Accounting Officer of the MAC is responsible for the authorisation of spending at predetermined levels, in the event of an absence the Chief Operating Officer will undertake the role of Accounting Officer. Some spend control is delegated to individuals and sub committees of the Board of Directors in accordance with the Financial Scheme of Delegation.

#### Arrangements for setting pay and remuneration of key management personnel

The pay and remuneration of the academy's key management personnel is considered during the annual appraisal and performance management process. The Accounting Officer, Chief Operating Officer and Principals each have their performance management with a committee made up of three members, the CSEL, Chair of the local governing body and where appropriate an External Advisor. Following the performance management review, any proposed pay progression for the Principals is presented to the committee for approval. Any pay progression for members of the Senior Leadership Team including Assistant Principals are approved by the local governing bodies following the annual performance management process. The exception to this is when a school has been identified as being in Special Measures, where all pay progression at all levels is considered by the Directors Pay Committee.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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### Trade union facility time

#### *Relevant union officials*

Number of employees who were relevant union officials during the relevant period	3
Full-time equivalent employee number	2.83

#### *Percentage of time spent on facility time*

Percentage of time	Number of employees
0%	3
1%-50%	-
51%-99%	-
100%	-

#### *Percentage of pay bill spent on facility time*

Total cost of facility time	462
Total pay bill	14,788,425
Percentage of the total pay bill spent on facility time	-

#### *Paid trade union activities*

Time spent on paid trade union activities as a percentage of total paid facility time hours	10%
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### Related parties and other connected charities and organisations

Value for money is always assured and the MAC works hard with this through clear negotiations, tenders and contract reviews. Register of business interests are completed by all school staff, local governors, committee members and directors. The register of business interests is reviewed frequently by the Board of Directors and maintained by the Chief Operating Officer. Financial procedures ensure that orders are accompanied by the correct quotes or tenders. No related parties have been used during the current financial year.

### **Objectives and activities**

#### Objects and aims

The principal object and aims of the Company are restricted to the following; to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing Catholic schools offering a broad and balanced curriculum and conducted as Catholic Schools in accordance with the Code of Canon Law of the Latin Church from time to time and the doctrinal, social and moral teachings of the Catholic Church from time to time and following directives and policies issued by the Diocesan Bishop to ensure that the formation, governance and education of the Academies is based on the principles of Catholic doctrine, and at all times serving as a witness to the Catholic faith in our Lord Jesus Christ.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 AUGUST 2022*

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#### Objectives, strategies and activities

Since the appointment in early 2021 of our CSEL working with the COO and others to shape the growth strategy to ensure we have the best possible staffing and central services structures to sustain our growth. In 2021-22 we identified three key objectives.

1. Sustainability

We look to improve the effectiveness of the way our schools work and use resources to support sustainability impacting on all areas of the school.

1. Inclusion

Supporting our pupils with the highest levels of need using all resources available to ensure they achieve the best outcomes.

1. School Improvement

Continuing on the journey of school improvement through accountability, and sharing of good practice.

#### Public benefit

The Trustees believe that the academy's aims are demonstrably to the public benefit and have considered the guidance contained in the Charity Commissioners guidance on public benefit and have considered this when planning future objectives and aims.

Many activities and programmes enable the objectives of the academy to be realised. In addition to the quality of teaching and learning to ensure the outcomes and achievements for all students are recognised a number of advanced activities take place in the public benefit:

- Extra-curricular activities for all students
- Breakfast clubs and after school clubs
- Nursery education
- Wrap around nursery provision
- Parental engagement sessions
- External professional services
- Remote learning opportunities

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### Strategic report

#### Achievements and performance

The St John Bosco Catholic Academy has operated effectively during its period of operation from the 1<sup>st</sup> September 2021 to 31<sup>st</sup> August 2022. We have operated within our budget. Significant work has been taking place during the year to secure the Companies reserve provision alongside planning for estates improvements in line with external reports.

Internal scrutiny has aligned with the Companies risk register and is used to support and reduce risk to the multi academy.

This year sees our first set of results since 2019, following two years of significant disruption.

The central team developments and support structure has continued to develop with the appointment of a Governance Lead, Primary School Improvement Lead and Secondary School Executive Principal appointment taking place during the year.

There is a clear School Improvement Strategy and support framework now in place for primary and secondary schools. Both internal and external advisors are used to develop the strategy and report to both local governing boards and the Board of Directors. This scheme started in summer 2022.

The Governance Lead is working closely with directors and local governors to develop agendas, compliance and training. Recruitment of governors and directors remains a priority.

The Chief Operating Officer has led on the work of a People Strategy, centralised ICT systems and operational strategic improvements. Development of a comprehensive risk dashboard informed by the work of the central team, benchmarking and setting of Key Performance Indicators (KPIs) for each school and centralised service.

#### Key Performance Indicators

The achievements of the eight schools across the multi-academy have continued to be strong during 2021/22 whether being maintained or making progress.

St Bernadette's, St Chad's, St John Bosco, St Joseph's, St Mary's and St Marks Catholic Primary School Results

#### EYFS

	National 2022	St Bernadette's			St Chad's			St John Bosco			St Joseph's			St Mark's			St Mary's		
		2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022
% achieving good level of development	65.3			80	83	87	73			66	73	67	57			55		45	61
% achievement at least expected in Prime ELGs					83	93	88			76	77	63	67					72	
% achieving at least expected in specific ELGs					83	90	79			66	63	73	60					45	
Average Points Score					34.6	N/A	34.6			32.0	34.5	N/A	27.6					N/A	

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

#### Year 1 Phonic Check

	National 2022	St Bernadette's			St Chad's			St John Bosco			St Joseph's			St Mark's			St Mary's		
		2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022
% achieving expected standard	75.7			85	83	90	97			97	83	80	87			77	N/A	94	73

#### Year 2 Phonic Check Retake for children who did not meet the standard in Year 1

	National 2022	St Bernadette's			St Chad's			St John Bosco			St Joseph's			St Mark's			St Mary's		
		2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022
% achieving expected standard	N/A			67	0	66	60			0	100	86	100			0		100	0

#### Key Stage 1 – Attainment

	National 2022	St Bernadette's						St Chad's						St John Bosco						St Joseph's						St Mark's						St Mary's																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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		EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS	+EX	EXS

#### Key Stage 2 – Attainment

	National 2022	St Bernadette's						St Chad's						St John Bosco						St Joseph's						St Mark's						St Mary's																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
		2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
		EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+E	EXS	+

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### Key Stage 2 – Average Scaled Score

	National 2022	St Bernadette's			St Chad's			St John Bosco			St Joseph's			St Mark's			St Mary's		
		2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022
Reading	105			103	104	N/A	104			109	105	N/A	105			109		2021	104
Maths	104			102	104	N/A	99			109	107	N/A	101			106		N/A	100
GPS	105			105	104	N/A	104			111	110	N/A	103			111		N/A	105

### Progress Measures KS1 to KS2

	National provisional	St Bernadette's			St Chad's			St John Bosco			St Joseph's			St Mark's			St Mary's		
		2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022	2019	2021	2022
Reading	0.11			-0.83	-0.5	N/A	-0.5			3.2	1.14	N/A	1.1			3.6		N/A	0.1
Writing	0.09			-2.24	1.0	N/A	-3.1			0	0.76	N/A	3.7			-1.2		N/A	-3.0
Maths	0.13			-0.33	-0.5	N/A	-4.6			3.8	1.14	N/A	-2.6			2.5		N/A	-3.2

Bishop Milner Catholic College and Stuart Bathurst Catholic High School results.

### Key Stage 4 Results

	National 2022	Bishop Milner				Stuart Bathurst 2019			
		2019	2020	TAG 2021	2022	2019	2020	TAG 2021	2022
Number of pupils at end of KS4		132	134	149	154	141	140	142	143
Progress 8 Score:	-0.03	+0.20 (Average)	+0.63	+0.52	-0.38	-0.19 Average	-0.05	0.54	+0.16
Attainment 8 Score:	48.7	50.7	56.8	56.3	52.8	42.54	48.07	49.76	50.0
Students achieving a grade 5 or above in both Maths and English:	50%	51.5%	60.4%	65.1%	55.8%	38%	47.9%	54.9%	60.1%
Students achieved a grade 4 or above in both Maths and English:		68%	80.6%	87.9%	77.3%	62.4%	71.4%	68.3%	72%
Students entered for English Baccalaureate	39%	48.5%	49.3%	9.4%	14.9%	5.7%	26.4%	21.8%	3%
Average points score for students entering the Ebacc	4.27	4.3	4.88	4.59	4.35	3.61	4.01	4.57	4.05

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### Key Stage 5 Results

	Bishop Milner				Stuart Bathurst			
	2019	2020	TAG 2021	2022	2019	2020	TAG 2021	2022
Number of pupils at end of KS5	66	68	34	58	50	69	64	81
<b>KS5 Progress</b>								
Progress Score	+0.03	+0.14	+0.59	-0.62	-0.15	+0.29	+0.29	+0.06
Vocational	-0.09	-0.24	+0.06	-0.18	-0.13	+0.13	+0.13	+0.33
A-Level	+0.03	+0.47	+0.62	-0.78	-0.18	+0.44	+0.44	-0.06
<b>A Level</b>								
Average Result	C	B	B+	C+	C-	B-	B=	B-
Average Points Score	30.3	36.5	36.8	32.98	25.2	37.8	39.11	35.25
Average Point Score (Best 3 A Levels)	31.7	28.9	38.8	37.97	28.44	N/A	37.73	35.25
Student 'destinations' (the percentage of students who continue in education or training, or move on to employment at the end of 16 to 19 study)	99%	100%	100%		94%	100%	100%	100%

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

#### Attendance

Attendance on all schools is consistently above the national average.

St Bernadette's	St Chad's	St John Bosco	St Joseph's	St Marks	St Mary's	Bishop Milner	Stuart Bathurst
93%	93%	96.7%	95%	94.7%	96%	92%	92%

#### Number on Roll

Pupil Numbers - October 2021 Census				
School	Rec - Year 11	Sixth Form	Nursery	Total
Bishop Milner Catholic College	742	118		860
St Bernadette's Catholic Primary School	162			162
St Chad's Catholic Primary School	208		14	222
St John Bosco Catholic Primary School	210		28	238
St Joseph's Catholic Primary School	208		27	235
St Mark's Catholic Primary School				
St Mary's Catholic Primary School	212		14	226
Stuart Bathurst Catholic High School	718	165		883
<b>Total</b>	<b>2460</b>	<b>283</b>	<b>83</b>	<b>2826</b>

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### Accolades

Current achievements, awards and collaborative partners linked to the schools are given below.

#### St Bernadette's Catholic Primary School:

- Food for life bronze award: recognition of improving food culture within the school setting.
- Rainbows accredited school to help support children through bereavement and times of trauma
- Fully trained & accredited Mental health First Aider available for staff

#### St Chad's Catholic Primary School:

- Sainsbury's Silver Games mark Award
- Diana Award Ambassadors (anti-bullying ambassadors) trained and active in school
- WoW Active Fitness Programme

#### St John Bosco Catholic Primary School:

- English Hub status
- Sandwell Basic Skills Quality Mark
- School Games Silver Award

#### St Joseph's Catholic Primary School:

- Level 1 UNICEF Rights Respecting School Award
- International School Award
- Fair Trade School Status

#### St Mark's Catholic Primary School:

- School Games Gold Award for 2021/22
- Trauma Informed Attachment Awareness School

#### St Mary's Catholic Primary School:

- Quality Mark for Basic Skills
- Quality Mark for Basic Skills (Early Years)
- Sandwell Well-being Charter Mark
- Music Mark

#### Bishop Milner Catholic College:

- Quality Mark for Basic Skills
- Duke of Edinburgh recognised centre
- A2B – Access to Birmingham University
- Careers Quality Award
- Education Endowment Fund Research Partnership
- Physics Partners – Lead School
- Careers Quality Award
- Education Endowment Fund Research Partnership
- Physics Partners – Lead School
- Teaching School Alliance – Bishop Challoner Catholic College
- ITT Provider for University of Birmingham
- ITT Provider and School Partnership – Newman University
- School Partnership – City of Birmingham University (Undergraduate and Post Graduate Programmes)
- Aspire – University of Wolverhampton
- Education Endowment Foundation research partnership
- Partnership with Wolverhampton and Dudley Catenian Association (Fundraising and Inter School Competition hosts)
- Diocesan support school for Headteacher/Deputy Headteacher Induction Programme

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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Stuart Bathurst Catholic High School:

- A2B – Access to Birmingham University
- Warwick Awards Scheme
- Access to Leeds
- Newcastle Partners
- Aston Pathways to Healthcare (Doug Ellis Programme)
- Route to Professions – University of Birmingham (Medicine, Dentistry, Finance, Engineering and Law)
- Reading Scholars Programme
- Sutton Trust
- Social Mobility Programme
- Brilliant Club
- Nuffield placements
- ITT Provider for University of Birmingham
- Partnership with local Rotary Club
- Aspire – University of Wolverhampton

Outside of the performance and progress of pupils within our schools, the multi academy sets a series of other Key Performance Indicators which both local governing bodies and Directors monitor progress. These KPIs are set using external benchmarking data, compliance and monitoring measures within the central services teams, external scrutiny reports and best practice assurance processes.

#### Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy has adequate resource to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **Financial review**

The academy has a number of financial policies in place to ensure that it maintains and develops systems of financial control which conform to the requirements of propriety, regularity and of sound financial management.

Those policies include but is not exhaustive to; Accounting, Risk Management, Gifts and Donations, Business Continuity, Charges and Remissions and Anti-Fraud. In addition, the academy has an in-depth Financial Scheme of Delegation and Financial Procedures Document which all financial staff read and sign their acceptance.

The St John Bosco Catholic Academy receives 99% of its funding through the Department for Education via the Education Funding Agency in the form of the General Annual Grant.

The GAG received during the period of this report and the associated expenditure is shown as restricted funds in the Statement of Financial Activities. The Academy's expenditure each year is funded by its recurring GAG income received from the ESFA together with other funding generated from other activities and investment income.

For the year ended 31 August 2022, the total operating income (excluding capital grants and the LGPS deficit transferred and LGPS FRS 102 adjustments) was £18,976,011, funds on conversion amounted to £962,512 and the total operating expenditure was £17,717,451 giving rise to a net operating surplus for the year of £2,221,072.

After transfers from reserves of £891,972 to fund capital expenditure in the year, the combined General Restricted Fund and Unrestricted Fund show a combined net funds balance of £4,400,203 at 31<sup>st</sup> August 2022. The Restricted Fixed Asset Fund as at 31<sup>st</sup> August 2022 was £7,339,381 and the Local Government Pension Scheme liability as at 31<sup>st</sup> August 2022 was £3,244,000.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### Reserves policy

Reserves are defined by the Directors as that part of the Company's unrestricted funds that are freely available to spend on any of the school's purposes.

Any reserves held are in accordance with the requirements laid down in the Master Funding Agreement and by the Education Funding Agency. The Directors will review the level of reserves and policy for reserves annually.

The appropriate level of reserves is determined by the Directors and will fluctuate depending on operational needs. The Directors seek to ensure that reserves do not tie up money unnecessarily, thus limiting the amount spent on activities and reducing the potential benefits the multi-academy can provide. However, they recognise that, if reserves are too low, then the multi-academy's solvency and its future activities can be put at risk.

#### Investment policy

As a Catholic Academy all investment considerations are made in line with the ethical and environmental standards upheld by the Catholic Church. Board of Director approval is required prior to any investment activity taking place. It is the role of the Board to ensure that the investments are made for a period of time that is supportive of the development of the multi-academy and is in line with the Directors accepted ethical standards.

#### Principal risks and uncertainties

An analysis of potential risks has been undertaken by the Senior Leadership Teams and the Board of Directors the risks are monitored by the Chief Operating Officer alongside the Accounting Officer for the multi-academy. All potential risks are identified and reported in the risk register and reviewed annually.

The Company has considerable reliance on continued government funding through the ESFA. The school's revenue is ultimately public funded and this level of requirement is expected to continue with all funding from this source. There can be no assurance that government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

This risk is limited in a number of ways:

- Ensuring pupil numbers are retained
- Other funding streams are identified
- Ensuring the provision of high-quality education is provided
- Monitoring reserves, investments and purchases to ensure that available funds are used effectively.

The Company risk register highlights a number of risk areas that Directors monitor. The risk register is reviewed termly. Internal scrutiny and the work of the central team supports risk reduction.

#### **Fundraising**

Fundraising is seen by the St John Bosco Catholic Academy as a legitimate means of improving the school's ability to purchase goods, equipment or services, which are not available within capital or revenue budgets. For the public donating cash or equipment, or actively raising funds is seen as a positive way of supporting the schools.

The Directors have delegated the responsibility for fundraising activities to each individual school local governing body who is responsible for ensuring that:

1. Correct procedures are in place and followed for fundraising activities
2. Expenditure is properly validated
3. All funds raised are properly accounted for an audited
4. The money is expended in accordance with the objectives agreed with fund raisers.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### **Funds Raised:**

- All staff or volunteers carrying out fundraising activities are expected to act in fairness, honesty, integrity and openness
- All funds received must be given to the Finance Office to be recorded, counted and banked (two people must be present when counting funds) in line with financial regulations
- Fundraisers must not exploit their position for personal gain
- Fundraisers shall adhere to all policies and procedures adopted by the Academy Committee. Donors have the right to obtain complete and timely information on how their fund are used
- All funds raised will be used for the purpose for which they were raised and within a set timeframe
- In case of a cancellation of event; donors will be informed and they must agree to a change of use of funds to change timescale or return to donor
- Publicity and promotional activities are to be truthful and non-deceptive with a clear statement of use

### **Plans for future periods**

The St John Bosco Catholic Academy has had another very successful first year. Each of the schools including those who joined in September 2021 and June 2022 continue to build on the successes of 2021/22.

Future developments for the Company include:

- SUSTAINABILITY in all areas of the MAC. Environment, leadership succession planning and financial to name a few areas that will be focussed on during the forthcoming academic year.
- SCHOOL IMPROVEMENT for all of our schools. The investment of advisors employed by the MAC for the MAC and wider community. A clear decisive vision of school improvement tailored to meet the needs of our individual schools.
- INCLUSION ensuring all pupils irrespective of backgrounds achieve their God given talents. Using all resources available to support their recovery and growth as a person.

### **Funds held as custodian trustee on behalf of others**

The Company and its Trustees do not act as the Custodian Trustees of any other charity.

### **Auditor**

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that ought to have been taken as trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

A resolution proposing that CK Audit be reappointed as auditor of the charitable company was agreed following a tender process completed every three years. Directors appointed CK Auditors in March 2021.

Trustee's report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 8 December 2022 and signed on the board's behalf by:

Mr P Hancox  
Chair



# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that St John Bosco Catholic Academy has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Chief Executive, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St John Bosco Catholic Academy and the Secretary of State for Education. The accounting officer is also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 8 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Attendance at meetings in the year was as follows:

	Meetings attended	Out of possible
Mrs G Rennicks (Former Chair) (Resigned 7 December 2022)	11	11
Mr J Wiltshire (Trustee)	11	11
Mr S Cook (Trustee) (Resigned 27 January 2022)	4	6
Ms C McGrail (Trustee) (Resigned 24 April 2022)	6	7
Mr S Millington (Trustee)	6	11
Mr P Piddock (Trustee)	11	11
Mrs H Parkes (Secretary (Interim Accounting Officer from 01/11/2022))	11	11
Mr I Bickley (Trustee)	9	11
A Campbell (Trustee) (Appointed 21 September 2022)	0	0
G H Baquain (Trustee) (Appointed 23 March 2022 and resigned 1 July 2022)	2	4
Mr P Hancox (Chair) (Appointed 2 March 2022)	2	5

Dr N Cuddihy resigned as Accounting Officer and CSEL on 31 October 2021. On 1 November 2021 Helen Parkes was appointed as interim Accounting Officer.

Conflicts of interest can damage a charity's reputation or public trust and confidence in charities generally. These harmful effects can be prevented where individual trustees can identify conflicts of interest, and the trustee body act to prevent them from affecting their decision making.

The board of directors actively ask for declaration of interests at the beginning of each meeting to identify possible conflicts with the agenda and decisions. The board of trust board are working on developing a policy and procedure around conflicts.

Termly reviews of register of interests are undertaken by directors.

# **ST JOHN BOSCO CATHOLIC ACADEMY**

## **GOVERNANCE STATEMENT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2022***

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The trust had a governance review undertaken by an external agency in 2020-21, the recommendations are active and under regular review. A further external review of the board is planned for 2022-23.

Through the accounting period the Chair of the Board of Directors has been in regular contact with the Accounting Officer, Chief Operating Officer, Principals and other board members using email and visiting schools. A review of the reporting structure used for governance has been considered and implemented following the appointment of further central services team members. The clear reporting system focus' on performance, strategy and implementation in support of the multi academy objectives and priorities.

The governance structure has been reviewed during 2021-22 following an internal scrutiny and the appointment of a Governance Lead. The following governance operations have been in place in our MAC at local level for the academic year; St Mary's and St John Bosco Catholic Primary has a local governing board. St Mark's has a local governing board from summer 2022. Bishop Milner and Stuart Bathurst have a secondary school board from summer 2022 and St Chad's and St Joseph's have a local governing board from summer 2022. Prior to this Bishop Milner, St Chads and St Josephs were operating a regional governing body. St Bernadette's is currently operating a local education committee, made up of Directors, members of the central services team, foundation and parent governors.

An external clerking service was appointed for the 2021-22 academic year.

Directors access all paperwork through a secure password-controlled system. Directors can attend any local governing body meeting, without notice.

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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The Education, Pay and HR Committee is a sub-committee of the main board of trustees, this will include:

- The curriculum, extra-curricular activities and ethos to prepare pupils for life in modern Britain; and A written policy on relationships and sex education, in accordance with any DES policy and/or CES policy, which shall be taught in accordance with the social and moral teachings of the Catholic church.
- Determine policy across the MAC on religious education and collective acts of worship in accordance with the Bishops' Conference Curriculum Directory.
- Consider reports received from any CSEL if applicable or in relation to any academy regarding standards.
- Provide the LGB with all necessary advice and support about standards and expected pupil outcomes as and when required.

#### Special Educational Needs

- Determine a MAC-wide SEND policy bearing in mind local variance if the MAC spans more than one local authority area.
- Ensure training of appropriate staff takes place and legal compliance is met.

#### Safeguarding

- Adopt a MAC-wide Safeguarding and Child Protection Policy bearing in mind local variance if the MAC spans more than one local authority area.
- Adopt a MAC-wide policy regarding School Trips.
- Ensure up to date training is provided and legal compliance issues are met.
- Ensure the Single Central Record is maintained for all MAC based and cross school appointments. Ensure that all MAC Directors and Governors receive safeguarding training.
- Ensure that at least one Director on any recruitment panel has completed safer recruitment training.
- Monitor safeguarding practice across the MAC and take appropriate action where safeguarding practice is falling below the standards expected.

#### Behaviour

- Adopt a MAC-wide behaviour policy that incorporates an exclusions policy and reflects the Catholic ethos, character and values of the MAC.
- Review the use of exclusions across the MAC and investigate inconsistencies.

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
Mrs G Rennicks (Former Chair) (Resigned 7 December 2022)	4	4
Mr J Wiltshire (Trustee)	4	4
Ms C McGrail (Trustee) (Resigned 24 April 2022)	1	1
Mr S Millington (Trustee)	1	1
Mr I Bickley (Trustee)	2	4

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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The Finance, Audit and Risk Committee is a sub-committee of the main board of trustees.

The Finance, Audit and Risk Committee will:

- advise the board on the effectiveness and resources of the external/internal auditors or scrutineers to provide a basis for their reappointment, dismissal, retendering, or remuneration. Considerations may include:
  - the auditor's/scrutineer's sector expertise
  - their understanding of the trust and its activities
  - whether the audit process allows issues to be raised on a timely basis at the appropriate level
  - the quality of auditor/scrutineer comments and recommendations in relation to key areas
  - where relevant the personal authority, knowledge and integrity of audit partners and their staff to interact effectively with, and robustly challenge, the trust's managers
  - the auditor's/scrutineer's use of technology
- ensure there is co-ordination between internal audit/scrutiny and external audit and any other review bodies that are relevant
- consider the reports of the auditors/scrutineers and, when appropriate, advise the Trust Board of material control issues.
- encourage a culture within the trust whereby each individual feels that he or she has a part to play in guarding the probity of the Trust, and is able to take any concerns or worries to an appropriate member of the management team or in exceptional circumstances directly to the Board of Trustees
- provide minutes of all Audit and Risk Committee meetings for review at board meetings

#### External Audit

- review the external auditor's plan each year
- review the annual report and accounts
- review the auditor's findings and actions taken by the trust's SLT in response to those findings
- produce an annual report of the committee's conclusions to advise the board of trustees and members.

#### Internal Scrutiny

- take delegated responsibility on behalf of the board of trustees for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management; and for ensuring the Trust is complying with the overall requirements for internal scrutiny, as specified in the Academies Financial Handbook.
- conduct a regular review of the risk register
- agree an annual programme of internal scrutiny / audit, which is objective and independent, covering systems, controls, transactions, and risks.
- advise the trustees on the adequacy and effectiveness of the trust's systems of internal control, governance, and risk management processes,
- consider the appropriateness of executive action following internal audit/internal scrutiny reviews and to advise the board on any additional or alternative steps to be taken
- oversee the annual review of the trust's risk register

The academy buy in external audit service to undertake internal scrutiny, in 2021-22 this was undertaken by Academy Advisory Service who undertake internal audit controls checks. In addition, Mrs H Parkes attends the Finance, Audit and Risk committees as part of her role as Chief Operating Officer and Company Secretary and has undertaken internal financial health checks in all schools.

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
Mrs G Rennicks (Former Chair) (Resigned 7 December 2022)	1	1
Mr S Cook (Trustee) (Resigned 27 January 2022)	1	1
Mr S Millington (Trustee)	2	3
Mr P Piddock (Trustee)	3	3
Mrs H Parkes (Secretary (Interim Accounting Officer from 01/11/2022))	3	3
Mr P Hancox (Chair) (Appointed 2 March 2022)	1	2

#### Review of value for money

As accounting officer, the Chief Executive has responsibility for ensuring that the academy trust delivers good value for money in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Ensuring all services previously traded through the Local Authority have been reviewed and purchased as a single multi-academy buy back or sourced from an external provider.
- The multi-academy has robust monitoring systems in place to ensure there is no wastage or extravagance.
- The multi-academy monitors the largest expenditure area very closely to ensure that staffing is efficient, effective and meets the needs of each school in driving standards forward.

#### The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St John Bosco Catholic Academy for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and accounts.

#### Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the board of trustees.

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### **The risk and control framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Education, Pay and HR Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The academy buy in external audit service to undertake internal scrutiny, in 2021-2022 this was undertaken by Academy Advisory Service who undertake internal audit controls checks. In addition, Mrs H Parkes attends the Finance, Audit and Risk committees as part of her role as Chief Operating Officer and Company Secretary and has undertaken internal financial health checks in all schools.

The following areas were subject to internal scrutiny during the year:

- IT systems and controls
- Purchasing systems
- GDPR

Internal scrutiny audits highlighted the following significant control issues;

- that asset lists are centralised to ensure a standardised approach
- Multi Factor Authentication to be considered
- A disaster recovery plan should identify possible events which could bring down a system

The Trust has authorised an ICT tender that will incorporate asset management and cyber security. All schools have completed cyber security and disaster recovery and response plans. A centralised ICT system will be in place by April 2023.

### **Review of effectiveness**

As accounting officer, the Chief Executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Audit and Risk Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 08 December 2022 and signed on its behalf by:



Mr P Hancox  
Chair



Mrs H Parkes  
Accounting Officer

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

***FOR THE YEAR ENDED 31 AUGUST 2022***

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As accounting officer of St John Bosco Catholic Academy, I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the academy trust's board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



Mrs H Parkes  
**Accounting Officer**

08 December 2022

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees (who are also the directors of St John Bosco Catholic Academy for the purposes of company law) are responsible for preparing the trustees' report and the accounts in accordance with the Academies Accounts Direction 2021 to 2022 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under company law, the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 08 December 2022 and signed on its behalf by:

  
Mr P Hancox  
Chair

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN BOSCO CATHOLIC ACADEMY

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### **Opinion**

We have audited the accounts of St John Bosco Catholic Academy for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN BOSCO CATHOLIC ACADEMY (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identified and assessed the risks of material misstatement of the financial statements, in respect of irregularities whether due to fraud or error, or non compliance with laws and regulations and then designed and performed audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company by discussion and enquiry with the Governors and management team and our general knowledge and experience of the education sector.

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN BOSCO CATHOLIC ACADEMY (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Academy Trust Handbook and Academy Accounts Direction, employment, and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing correspondence with Ofsted and reviewing board minutes.

### **Audit response to risks identified**

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included but were not limited to:

- Discussions with directors and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Confirming our understanding of controls by performing a walk through test or observation and enquiry;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries;
- Reviewing unusual or unexpected transactions; and
- Agreeing the financial statement disclosures to underlying supporting documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Wendy Davies (Senior Statutory Auditor)**  
for and on behalf of CK Audit

8 December 2022

**Chartered Accountants**  
**Statutory Auditor**

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST JOHN BOSCO CATHOLIC ACADEMY AND THE EDUCATION AND SKILLS FUNDING AGENCY

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In accordance with the terms of our engagement letter and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2017 to 2018, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St John Bosco Catholic Academy during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St John Bosco Catholic Academy and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the St John Bosco Catholic Academy and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St John Bosco Catholic Academy and ESFA, for our work, for this report, or for the conclusion we have formed.

### **Respective responsibilities of St John Bosco Catholic Academy's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of St John Bosco Catholic Academy's funding agreement with the Secretary of State for Education dated 21 December 2012 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- A review of management reporting documents;
- A review of directors' minutes;
- A review of income to assess whether grants have been applied in accordance with the terms and conditions attached to them; and
- A review of policies and procedures to assess whether they are sufficiently robust to ensure that expenditure has been applied for the purposes intended by Parliament.

## ST JOHN BOSCO CATHOLIC ACADEMY

### INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST JOHN BOSCO CATHOLIC ACADEMY AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

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#### Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Wendy Davies

**Reporting Accountant**

CK Audit

Dated: 8<sup>th</sup> December 2022

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds: General £ Fixed asset £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>					
Donations and capital grants	3	650	-	1,310,863	1,311,513
Donations - transfer from local authority on conversion	26	-	(1,633,487)	69,168	(1,564,319)
Charitable activities:					
- Funding for educational operations	4	21,441	18,356,542	-	18,377,983
Other trading activities	5	204,752	392,161	-	596,913
Investments	6	465	-	-	465
<b>Total</b>		<b>227,308</b>	<b>17,115,216</b>	<b>1,380,031</b>	<b>18,722,555</b>
<b>Expenditure on:</b>					
Raising funds	7	-	12,169	-	12,169
Charitable activities:					
- Educational operations	9	100	18,758,182	294,774	19,053,056
<b>Total</b>	<b>7</b>	<b>100</b>	<b>18,770,351</b>	<b>294,774</b>	<b>19,065,225</b>
<b>Net income/(expenditure)</b>		<b>227,208</b>	<b>(1,655,135)</b>	<b>1,085,257</b>	<b>(342,670)</b>
Transfers between funds	17	(20,257)	(871,715)	891,972	-
<b>Other recognised gains/(losses)</b>					
Actuarial gains/(losses) on defined benefit pension schemes	19	-	9,199,000	-	9,199,000
<b>Net movement in funds</b>		<b>206,951</b>	<b>6,672,150</b>	<b>1,977,229</b>	<b>8,856,330</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		951,552	(6,674,450)	5,362,152	(360,746)
Total funds carried forward		1,158,503	(2,300)	7,339,381	8,495,584

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Comparative year information Year ended 31 August 2021		Unrestricted funds	Restricted funds:		Total 2021
	Notes	£	General £	Fixed asset £	£
<b>Income and endowments from:</b>					
Donations and capital grants	3	190	-	1,049,613	1,049,803
Charitable activities:					
- Funding for educational operations	4	12,644	14,872,955	-	14,885,599
Other trading activities	5	56,278	281,860	-	338,138
Investments	6	269	-	-	269
<b>Total</b>		<b>69,381</b>	<b>15,154,815</b>	<b>1,049,613</b>	<b>16,273,809</b>
<b>Expenditure on:</b>					
Charitable activities:					
- Educational operations	9	47,171	14,183,311	209,691	14,440,173
<b>Total</b>	7	<b>47,171</b>	<b>14,183,311</b>	<b>209,691</b>	<b>14,440,173</b>
<b>Net income</b>		<b>22,210</b>	<b>971,504</b>	<b>839,922</b>	<b>1,833,636</b>
Transfers between funds	17	8,664	(478,434)	469,770	-
<b>Other recognised gains/(losses)</b>					
Actuarial losses on defined benefit pension schemes	19	-	(1,072,000)	-	(1,072,000)
<b>Net movement in funds</b>		<b>30,874</b>	<b>(578,930)</b>	<b>1,309,692</b>	<b>761,636</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		920,678	(6,095,520)	4,052,460	(1,122,382)
Total funds carried forward		951,552	(6,674,450)	5,362,152	(360,746)

# ST JOHN BOSCO CATHOLIC ACADEMY

## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		6,166,723		4,370,719
<b>Current assets</b>					
Stocks	13	2,581		2,582	
Debtors	14	1,684,514		1,420,616	
Cash at bank and in hand		5,764,706		3,621,528	
		7,451,801		5,044,726	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	15	(1,878,940)		(982,191)	
<b>Net current assets</b>			5,572,861		4,062,535
<b>Net assets excluding pension liability</b>			11,739,584		8,433,254
Defined benefit pension scheme liability	19		(3,244,000)		(8,794,000)
<b>Total net assets/(liabilities)</b>			8,495,584		(360,746)
<b>Funds of the academy trust:</b>					
<b>Restricted funds</b>	17				
- Fixed asset funds			7,339,381		5,362,152
- Restricted income funds			3,241,700		2,119,550
- Pension reserve			(3,244,000)		(8,794,000)
<b>Total restricted funds</b>			7,337,081		(1,312,298)
<b>Unrestricted income funds</b>	17		1,158,503		951,552
<b>Total funds</b>			8,495,584		(360,746)

The accounts on pages 30 to 54 were approved by the trustees and authorised for issue on 08 December 2022 and are signed on their behalf by:

Mr P Hancox  
Chair

Company registration number 08608177

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	20	1,927,005		1,429,621	
Cash funds transferred on conversion	26	962,513		-	
		<u>2,889,518</u>		<u>1,429,621</u>	
<b>Cash flows from investing activities</b>					
Dividends, interest and rents from investments		465		269	
Capital grants from DfE Group		1,274,801		99,838	
Purchase of tangible fixed assets		<u>(2,021,606)</u>		<u>(597,374)</u>	
<b>Net cash used in investing activities</b>			<u>(746,340)</u>		<u>(497,267)</u>
<b>Net increase in cash and cash equivalents in the reporting period</b>			2,143,178		932,354
Cash and cash equivalents at beginning of the year			<u>3,621,528</u>		<u>2,689,174</u>
<b>Cash and cash equivalents at end of the year</b>			<u><u>5,764,706</u></u>		<u><u>3,621,528</u></u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

#### 1.1 Basis of preparation

The accounts of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

#### 1.2 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Conversion to an academy trust

The conversion from a state maintained school to an academy trust involved the transfer of identifiable assets and liabilities and the operation of the school for £nil consideration. The substance of the transfer is that of a gift and it has been accounted for on that basis as set out below.

The assets and liabilities transferred on conversion from St Bernadette's Catholic Primary School, St John Bosco Catholic Primary School and St Mark's Catholic Primary School to the academy trust have been valued at their fair value. The fair value has been derived based on that of equivalent items. The amounts have been recognised under the appropriate balance sheet categories, with a corresponding amount recognised in Charitable activities – transfer from local authority on conversion in the Statement of Financial Activities and analysed under unrestricted funds, restricted general funds and restricted fixed asset funds. Fixed assets transferred amount to £69,168, LGPS pension deficit transferred amounts to £2,596,000 and other restricted funds transferred amounts to £962,513. Further details of the transaction are set out in note 26.

#### 1.4 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

---

### 1 Accounting policies

(Continued)

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

#### Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

#### Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

#### Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

#### Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

#### Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

#### Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Site improvements	2% straight line
Assets under construction	Nil
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	25% straight line

Where the Academy Trust has been granted use of the school buildings by the Birmingham Roman Catholic Diocese under supplemental agreements, the Academy Accounts Direction prescribes that under the agreement the risks and rewards of ownership remain with the Diocese. Consequently, the buildings are not recognised on the Company's balance sheet.

The supplementary agreements include the right for the Catholic Archdiocese of Birmingham Trustees to give not less than 2 years written notice to the Academy Trust Company and Secretary of State for Education to terminate the agreements. No written notice has been received as at the date of the approval of these financial statements.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

#### 1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

#### 1.9 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

(Continued)

#### Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

#### Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

#### 1.10 Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

#### 1.11 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.12 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

(Continued)

#### 1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Department for Education.

### 2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### **LGPS Pension Valuation**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### Critical areas of judgement

#### **Useful economic lives of non-current assets**

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of write-down period.

### 3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Capital grants	-	1,310,863	1,310,863	1,049,613
Other donations	650	-	650	190
	<u>650</u>	<u>1,310,863</u>	<u>1,311,513</u>	<u>1,049,803</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 4 Funding for the academy trust's charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>DfE/ESFA grants</b>				
General annual grant (GAG)	-	15,910,120	15,910,120	12,590,974
Other DfE/ESFA grants:				
- Pupil premium	-	852,677	852,677	663,427
- Others	-	367,069	367,069	923,298
	-	17,129,866	17,129,866	14,177,699
<b>Other government grants</b>				
Local authority grants	-	365,122	365,122	244,514
Special educational projects	-	768,100	768,100	69,326
	-	1,133,222	1,133,222	313,840
<b>COVID-19 additional funding</b>				
DfE/ESFA				
Other DfE/ESFA COVID-19 funding	-	-	-	313,062
Other incoming resources	21,441	93,454	114,895	80,998
<b>Total funding</b>	21,441	18,356,542	18,377,983	14,885,599

### 5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Hire of facilities	-	30,895	30,895	22,915
Catering income	132,812	-	132,812	41,692
Music tuition	2,703	-	2,703	1,103
Other income	69,237	361,266	430,503	272,428
	204,752	392,161	596,913	338,138

### 6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Other investment income	465	-	465	269

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 7 Expenditure

	Staff costs £	Non-pay expenditure Premises £	Other £	Total 2022 £	Total 2021 £
Expenditure on raising funds					
- Direct costs	-	-	12,169	12,169	-
Academy's educational operations					
- Direct costs	10,895,044	-	1,501,971	12,397,015	9,557,767
- Allocated support costs	3,870,014	1,141,379	1,644,648	6,656,041	4,882,406
	<u>14,765,058</u>	<u>1,141,379</u>	<u>3,158,788</u>	<u>19,065,225</u>	<u>14,440,173</u>

### Net income/(expenditure) for the year includes:

	2022 £	2021 £
Fees payable to auditor for:		
- Audit	18,350	12,500
- Other services	9,750	7,500
Operating lease rentals	769	49,878
Depreciation of tangible fixed assets	294,774	209,691
Net interest on defined benefit pension liability	186,000	113,000

### 8 Central services

The academy trust has provided the following central services to its academies during the year:

- Senior leadership support including CSEL, COO, Primary School Improvement Lead, Governance Lead, Senior Operations Manager, Executive PA to the Central Team, Finance Manager and Estates Manager
- Audit and internal scrutiny costs
- LGPS valuation costs
- Software Licences
- Leadership formation
- Performance Management of all principals and senior leaders

These services are paid for by taking a 6% slice of GAG funding.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 8 Central services

(Continued)

The amounts charged during the year were as follows:

	2022 £	2021 £
Bishop Milner Catholic College	253,634	158,960
St Chad's Catholic Primary School	53,214	34,646
St Joseph's Catholic Primary School	63,155	41,473
St Mary's Catholic Primary School	58,924	38,742
Stuart Bathurst Catholic High School	253,769	164,703
St Bernadette's Catholic Primary School	50,784	-
St John Bosco Catholic Primary School	58,820	-
St Mark's Catholic Primary School	15,116	-
	<u>807,416</u>	<u>438,524</u>

### 9 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Direct costs</b>				
Educational operations	100	12,396,915	12,397,015	9,557,767
<b>Support costs</b>				
Educational operations	-	6,656,041	6,656,041	4,882,406
	<u>100</u>	<u>19,052,956</u>	<u>19,053,056</u>	<u>14,440,173</u>

	2022 £	2021 £
<b>Analysis of support costs</b>		
Support staff costs	3,882,571	2,905,464
Depreciation	294,774	209,691
Technology costs	236,425	147,052
Premises costs	846,605	585,271
Legal costs	90,838	60,615
Other support costs	1,238,054	930,267
Governance costs	66,774	44,046
	<u>6,656,041</u>	<u>4,882,406</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 10 Staff

#### Staff costs

Staff costs during the year were:

	2022 £	2021 £
Wages and salaries	9,965,977	8,113,838
Social security costs	934,770	743,522
Pension costs	3,191,189	2,305,088
Staff costs - employees	14,091,936	11,162,448
Agency staff costs	673,122	415,374
Staff development and other staff costs	14,765,058 23,367	11,577,822 14,617
Total staff expenditure	14,788,425	11,592,439

#### Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2022 Number	2021 Number
Teachers	141	125
Administration and support	188	135
Management	24	15
	353	275

The number of persons employed, expressed as a full time equivalent, was as follows:

	2022 Number	2021 Number
Teachers	134	117
Administration and support	128	93
Management	24	15
	286	225

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 10 Staff

(Continued)

##### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2022 Number	2021 Number
£60,001 - £70,000	7	5
£70,001 - £80,000	3	3
£90,001 - £100,000	1	3
£100,001 - £110,000	1	-
£120,001 - £130,000	1	-

##### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £2,084,608 (2021: £1,426,288).

#### 11 Trustees' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The insurance provides cover up to £ 5,000,000 on any one claim.

#### 12 Tangible fixed assets

	Site improvements £	Assets under construction £	Computer equipment £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>					
At 1 September 2021	4,548,314	-	485,940	316,677	5,350,931
Additions	1,713,323	84,775	205,664	87,014	2,090,776
At 31 August 2022	6,261,637	84,775	691,604	403,691	7,441,707
<b>Depreciation</b>					
At 1 September 2021	367,989	-	388,222	224,001	980,212
Charge for the year	111,714	-	131,526	51,532	294,772
At 31 August 2022	479,703	-	519,748	275,533	1,274,984
<b>Net book value</b>					
At 31 August 2022	5,781,934	84,775	171,856	128,158	6,166,723
At 31 August 2021	4,180,325	-	97,718	92,676	4,370,719

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 13 Stocks

	2022 £	2021 £
Goods for resale	2,581	2,582

### 14 Debtors

	2022 £	2021 £
Trade debtors	23,619	7,290
Other debtors	188,572	79,750
Prepayments and accrued income	1,472,323	1,333,576
	1,684,514	1,420,616

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	440,409	281,640
Other taxation and social security	250,259	194,607
Other creditors	254,993	196,481
Accruals and deferred income	933,279	309,463
	1,878,940	982,191

### 16 Deferred income

	2022 £	2021 £
Deferred income is included within:		
Creditors due within one year	81,157	81,544
Deferred income at 1 September 2021	81,544	59,337
Released from previous years	(81,544)	(59,337)
Resources deferred in the year	81,157	81,544
<b>Deferred income at 31 August 2022</b>	<b>81,157</b>	<b>81,544</b>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 17 Funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	1,977,603	15,910,120	(14,758,554)	(891,972)	2,237,197
Pupil premium	-	852,677	(852,677)	-	-
Other DfE/ESFA grants	9,819	367,069	(360,991)	-	15,897
Other government grants	-	1,133,222	(1,133,222)	-	-
Other restricted funds	132,128	1,448,128	(611,907)	20,257	988,606
Pension reserve	(8,794,000)	(2,596,000)	(1,053,000)	9,199,000	(3,244,000)
	<u>(6,674,450)</u>	<u>17,115,216</u>	<u>(18,770,351)</u>	<u>8,327,285</u>	<u>(2,300)</u>
<b>Restricted fixed asset funds</b>					
Inherited on conversion	302,667	69,168	(46,063)	-	325,772
DfE group capital grants	2,014,548	1,310,863	(64,901)	-	3,260,510
Capital expenditure from GAG	3,044,937	-	(183,810)	891,972	3,753,099
	<u>5,362,152</u>	<u>1,380,031</u>	<u>(294,774)</u>	<u>891,972</u>	<u>7,339,381</u>
<b>Total restricted funds</b>	<u>(1,312,298)</u>	<u>18,495,247</u>	<u>(19,065,125)</u>	<u>9,219,257</u>	<u>7,337,081</u>
<b>Unrestricted funds</b>					
General funds	<u>951,552</u>	<u>227,308</u>	<u>(100)</u>	<u>(20,257)</u>	<u>1,158,503</u>
<b>Total funds</b>	<u>(360,746)</u>	<u>18,722,555</u>	<u>(19,065,225)</u>	<u>9,199,000</u>	<u>8,495,584</u>

The specific purposes for which the funds are to be applied are as follows:

- 1) General Annual Grant: this fund must be used for the normal running costs of the Academy Trust.
- 2) Other DfE/EFA Grants: these funds relate to other grants received which must be used for the purpose intended. The funds carried forward relate to EFA funds received in respect of 16-19 bursary amounts unspent for the 2022 year.
- 3) Other Restricted: these funds relate to all other restricted funds received which must be used for the purpose intended.
- 4) Restricted Fixed Asset Fund: this fund relates to resources which must be applied for specific capital purposes imposed.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2022.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	810,699	12,590,974	(10,954,300)	(469,770)	1,977,603
Pupil premium	-	663,427	(663,427)	-	-
Other DfE/ESFA COVID-19 funding	-	313,062	(303,243)	-	9,819
Other DfE/ESFA grants	11,129	923,298	(934,427)	-	-
Other government grants	-	313,840	(313,840)	-	-
Other restricted funds	243,652	350,214	(453,074)	(8,664)	132,128
Pension reserve	(7,161,000)	-	(561,000)	(1,072,000)	(8,794,000)
	<u>(6,095,520)</u>	<u>15,154,815</u>	<u>(14,183,311)</u>	<u>(1,550,434)</u>	<u>(6,674,450)</u>
<b>Restricted fixed asset funds</b>					
Inherited on conversion	324,186	-	(21,519)	-	302,667
DfE group capital grants	1,014,679	1,049,613	(49,744)	-	2,014,548
Capital expenditure from GAG	2,713,595	-	(138,428)	469,770	3,044,937
	<u>4,052,460</u>	<u>1,049,613</u>	<u>(209,691)</u>	<u>469,770</u>	<u>5,362,152</u>
<b>Total restricted funds</b>	<u>(2,043,060)</u>	<u>16,204,428</u>	<u>(14,393,002)</u>	<u>(1,080,664)</u>	<u>(1,312,298)</u>
<b>Unrestricted funds</b>					
General funds	<u>920,678</u>	<u>69,381</u>	<u>(47,171)</u>	<u>8,664</u>	<u>951,552</u>
<b>Total funds</b>	<u>(1,122,382)</u>	<u>16,273,809</u>	<u>(14,440,173)</u>	<u>(1,072,000)</u>	<u>(360,746)</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 17 Funds

(Continued)

#### Total funds analysis by academy

Fund balances at 31 August 2022 were allocated as follows:	2022 £	2021 £
Bishop Milner Catholic College	1,204,301	1,177,737
St Chad's Catholic Primary School	45,094	40,704
St Joseph's Catholic Primary School	494,926	406,448
St Mary's Catholic Primary School	266,711	261,658
Stuart Bathurst Catholic High School	1,221,523	906,748
St Bernadette's Catholic Primary School	263,216	-
St John Bosco Catholic Primary School	468,433	-
St Mark's Catholic Primary School	144,380	-
Central services	291,619	277,807
Total before fixed assets fund and pension reserve	4,400,203	3,071,102
Restricted fixed asset fund	7,339,381	5,362,152
Pension reserve	(3,244,000)	(8,794,000)
Total funds	8,495,584	(360,746)

#### Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
Bishop Milner Catholic College	2,635,418	1,347,242	312,184	978,428	5,273,272	4,783,633
St Chad's Catholic Primary School	575,906	284,667	48,953	259,477	1,169,003	1,094,344
St Joseph's Catholic Primary School	609,086	356,191	70,377	274,037	1,309,691	1,340,700
St Mary's Catholic Primary School	615,251	406,828	52,218	265,350	1,339,647	1,266,638
Stuart Bathurst Catholic High School	2,768,253	1,326,747	309,355	1,005,089	5,409,444	5,082,255
St Bernadette's Catholic Primary School	487,819	312,637	30,633	266,006	1,097,095	-
St John Bosco Catholic Primary School	651,297	489,780	68,399	636,071	1,845,547	-
St Mark's Catholic Primary School	106,389	106,204	11,488	37,644	261,725	-
Central services	-	-	-	-	-	523,129
	8,449,419	4,630,296	903,607	3,722,102	17,705,424	14,090,699

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 18 Analysis of net assets between funds

	Unrestricted Funds £	General £	Restricted funds: Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2022 are represented by:</b>				
Tangible fixed assets	-	-	6,166,723	6,166,723
Current assets	1,294,282	4,984,861	1,172,658	7,451,801
Creditors falling due within one year	-	(1,878,940)	-	(1,878,940)
Defined benefit pension liability	-	(3,244,000)	-	(3,244,000)
<b>Total net assets</b>	<b>1,294,282</b>	<b>(138,079)</b>	<b>7,339,381</b>	<b>8,495,584</b>
Balance to allocate	(135,779)	135,779	-	-
Per balance sheet	1,158,503	(2,300)	7,339,381	8,495,584
	Unrestricted Funds £	General £	Restricted funds: Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2021 are represented by:</b>				
Tangible fixed assets	-	-	4,370,719	4,370,719
Current assets	951,552	3,101,741	991,433	5,044,726
Creditors falling due within one year	-	(982,191)	-	(982,191)
Defined benefit pension liability	-	(8,794,000)	-	(8,794,000)
<b>Total net assets</b>	<b>951,552</b>	<b>(6,674,450)</b>	<b>5,362,152</b>	<b>(360,746)</b>

### 19 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and that of the LGPS related to the period ended 31 March 2016.

Contributions amounting to £251,252 were payable to the schemes at 31 August 2022 (2021: £196,541) and are included within creditors.

#### Teachers' Pension Scheme

##### Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 19 Pension and similar obligations

(Continued)

#### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to the TPS in the period amounted to £1,584,189 (2021: £1,265,815).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

#### Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 20.5% for employers and 5.5 to 12.5% for employees. The agreed contribution rates for past service deficit is £173,394 for 2022/23.

As described in note 26 the LGPS obligation relates to the employees of the academy trust, being the employees transferred as part of the conversion from the maintained school and new employees who joined the scheme in the period. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 19 Pension and similar obligations

(Continued)

Total contributions made	2022 £	2021 £
Employer's contributions	740,000	597,000
Employees' contributions	153,000	120,000
Total contributions	893,000	717,000
Principal actuarial assumptions	2022 %	2021 %
Rate of increase in salaries	4.05	3.85
Rate of increase for pensions in payment/inflation	3.05	2.85
Discount rate for scheme liabilities	4.25	1.65
Inflation assumption (CPI)	3.05	2.85

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	21.2	21.6
- Females	23.6	24.0
Retiring in 20 years		
- Males	22.9	23.4
- Females	25.4	25.8

Scheme liabilities would have been affected by changes in assumptions as follows:

	2022	2021
Discount rate - 0.1%	281,000	404,000
Mortality assumption + 1 year	421,000	612,000
CPI rate + 0.1%	252,000	50,000

### Defined benefit pension scheme net liability

	2022 £	2021 £
Scheme assets	7,275,000	5,580,000
Scheme obligations	(10,519,000)	(14,374,000)
Net liability	(3,244,000)	(8,794,000)

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 19 Pension and similar obligations

(Continued)

#### The academy trust's share of the assets in the scheme

	2022 Fair value £	2021 Fair value £
Equities	4,874,250	3,399,000
Bonds	1,527,750	461,000
Other bonds	-	342,000
Cash/liquidity	291,000	205,000
Property	582,000	392,000
Other assets	-	781,000
Total market value of assets	7,275,000	5,580,000

The actual return on scheme assets was £(209,000) (2021: £775,000).

#### Amount recognised in the statement of financial activities

	2022 £	2021 £
Current service cost	1,607,000	1,025,000
Interest income	(111,000)	(73,000)
Interest cost	297,000	186,000
Benefit changes, curtailments and settlements gains or losses	-	20,000
Total operating charge	1,793,000	1,158,000

#### Changes in the present value of defined benefit obligations

	2022 £
At 1 September 2021	14,374,000
Transferred in on existing academies joining the academy trust	3,646,000
Current service cost	1,607,000
Interest cost	297,000
Employee contributions	153,000
Actuarial (gain)/loss	(9,519,000)
Benefits paid	(39,000)
At 31 August 2022	10,519,000

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 19 Pension and similar obligations

(Continued)

#### Changes in the fair value of the academy trust's share of scheme assets

	2022 £
At 1 September 2021	5,580,000
Transferred in on existing academies joining the academy trust	1,050,000
Interest income	111,000
Actuarial loss/(gain)	(320,000)
Employer contributions	740,000
Employee contributions	153,000
Benefits paid	(39,000)
At 31 August 2022	7,275,000

### 20 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Notes	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(342,670)	1,833,636
Adjusted for:			
Net deficit on conversion to academy	26	1,564,319	-
Capital grants from DfE and other capital income		(1,310,863)	(1,049,613)
Investment income receivable	6	(465)	(269)
Defined benefit pension costs less contributions payable	19	867,000	448,000
Defined benefit pension scheme finance cost	19	186,000	113,000
Depreciation of tangible fixed assets		294,774	209,691
Decrease in stocks		1	278
(Increase) in debtors		(227,836)	(27,224)
Increase/(decrease) in creditors		896,749	(97,878)
Net cash provided by operating activities		1,927,009	1,429,621

### 21 Analysis of changes in net funds

	1 September 2021 £	Cash flows £	31 August 2022 £
Cash	3,621,528	2,143,178	5,764,706

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 22 Long-term commitments

#### Operating leases

At 31 August 2022 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	51,148	40,896
Amounts due in two and five years	75,212	37,798
	<u>126,360</u>	<u>78,694</u>

### 23 Capital commitments

	2022 £	2021 £
Expenditure contracted for but not provided in the accounts	<u>1,341,258</u>	<u>-</u>

### 24 Related party transactions

Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the academy trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures. The following related party transaction took place in the period of account.

Four trustees are related to employees of the Trust. Their remuneration totals £194,158 (2021 £70,005 - one employee) and is set according to the same pay scales used for all staff members.

In entering into these transactions, the academy trust has complied with the requirements of the Academies Financial Handbook.

### 25 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 26 Conversion to an academy

On the dates noted below St Bernadette's Catholic Primary School, St John Bosco Catholic Primary School and St Mark's Catholic Primary School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to St John Bosco Catholic Academy from the [name] Local Authority for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair values and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as a net gain in the statement of financial activities as donations – transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the statement of financial activities.

Academy	Location	Date of conversion	
St Bernadette's Catholic Primary School	Walsall	1 September 2021	
St John Bosco Catholic Primary School	West Bromwich	1 September 2021	
St Mark's Catholic Primary School	Great Barr	1 June 2022	

  

	Unrestricted funds	Restricted funds:		Total
	£	General	Fixed asset	2022
Net assets transferred:		£	£	£
Other tangible fixed assets	-	-	69,168	69,168
Cash	-	962,513	-	962,513
Pension scheme deficit	-	(2,596,000)	-	(2,596,000)
	-	(1,633,487)	69,168	(1,564,319)

  

	Unrestricted funds	Restricted funds:		Total
	£	General	Fixed asset	2022
Funds surplus/(deficit) transferred:		£	£	£
Fixed assets funds	-	-	69,168	69,168
LA budget funds	-	962,513	-	962,513
LGPS pension funds	-	(2,596,000)	-	(2,596,000)
	-	(1,633,487)	69,168	(1,564,319)