

Company registration number 08608177 (England and Wales)

**ST JOHN BOSCO CATHOLIC ACADEMY  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

# ST JOHN BOSCO CATHOLIC ACADEMY

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# ST JOHN BOSCO CATHOLIC ACADEMY

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Members

- Diocesan	Fr J Veasey
- Diocesan	J Francis
- Diocesan	P Vella
- Diocesan	E Kirwan
- Diocesan	C Loughran
- Diocesan	KA Gordan
- Diocesan	S Bell

### Trustees

Mr J Wiltshire (Trustee)  
Mr S Millington (Trustee) (Resigned 3 June 2024)  
Mr P Piddock (Trustee)  
Mrs Helen Parkes (Secretary (Interim Accounting Officer))  
Mr I Bickley (Trustee)  
A Campbell (Trustee)  
Mr P Hancox (Chair)  
Dr Y Akinbobola (Trustee)  
A Selomon (Trustee) (Resigned 8 January 2024)  
Mr S Shelton (Trustee) (Resigned 16 November 2023)  
D Gramann (Trustee) (Appointed 16 July 2024)  
T Petchey (Trustee) (Appointed 7 December 2023 and resigned 11 March 2024)  
T Harris (Trustee) (Appointed 15 December 2023 and resigned 1 February 2024)  
T Mullen-Furness (Trustee) (Appointed 2 May 2024)  
S Lowry (Trustee) (Appointed 15 March 2024)  
R Titchen (Trustee) (Appointed 1 September 2024)  
D Fernandes (Trustee) (Resigned 23 October 2023)

# ST JOHN BOSCO CATHOLIC ACADEMY

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Senior management team

- Executive Principal	R May
- Head of School - Bishop Milner	S Foster
- Assistant Principal - Bishop Milner	M Hambrook
- Assistant Principal - Bishop Milner	M Baker
- Primary School Improvement Lead	M Hinton
- Principal - St Joseph's	S Chapman
- Assistant Principal - St Joseph's	J Cheema
- Assistant Principal - St Joseph's	E Buckley
- Head of School - St Chad's	T Poltito
- Principal - St Mary's	A Prichard
- Assistant Principal - St Mary's	J Southall
- Head of School - Stuart Bathurst (Until April 2024)	H Koryl
- Senior Assistant Principal - Stuart Bathurst	L May
- Assistant Principal - Stuart Bathurst (From January 2024)	A Lane
- Senior Assistant Principal - Stuart Bathurst (From April 2024)	H Melia
- Assistant Principal - Stuart Bathurst	S Barlow
- Assistant Principal - Stuart Bathurst	T Walsh
- Principal - St Bernadette's (Until April 2024)	S Moran
- Assistant Principal - St Bernadette's (Until December 2024)	S Galloway
- Acting Principal - St Bernadette's (From April 2024)	G Linford
- Acting Principal - St Bernadette's (From January 2024)	V Billingsley
- Executive Principal - St Chad's and St John M Bosco	M Grubham
- Assistant Principal - St John Bosco	B Hill
- Assistant Principal - St John Bosco	S Ginder
- Head of School - St John Bosco	J Briscoe
- Principal - St Mark's	D Linley
- Assistant Principal - St Mark's	M Dorsett
- Assistant Principal - St Mark's	S Dykes
- COO (Interim Accounting Officer)	H Parkes

Company secretary Mrs Amanda Moore

Company registration number 08608177 (England and Wales)  
Principal and registered office C/O Bishop Milner Catholic College  
Burton Road  
Dudley  
West Midlands  
DY1 3BY

Academies operated	Location	Principal
Bishop Milner Catholic College	Dudley	S Foster

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# ST JOHN BOSCO CATHOLIC ACADEMY

## REFERENCE AND ADMINISTRATIVE DETAILS

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St Chad's Catholic Primary School	Dudley	M Grubham
St Joseph's Catholic Primary School	Dudley	S Chapman
St Mary's Catholic Primary School	Wednesbury	A Pritchard
Stuart Bathurst Catholic High School	Wednesbury	H Koryl
St Bernadette's Catholic Primary School	Walsall	S Moran
St John Bosco Catholic Primary School	West Bromwich	M Grubham
St Mark's Catholic Primary School	Great Barr	D Linley

Independent auditor	CK Audit No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH
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# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees present their annual report together with the accounts and auditor's report of the charitable company for the year 1 September 2023 to 31 August 2024. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The academy trust operates as a Multi Academy Company (MAC) for pupils aged between 3 and 18 serving stakeholders across four local authorities (Birmingham, Dudley, Sandwell and Walsall). The MAC was formed in September 2013 and over the last ten years has grown from three schools to eight schools. This has taken our multi academy educational provision to in excess of 3000 pupils. All primary schools are one form entry, four of our six primaries have a nursery provision. Our two secondary schools are five form entry both with sixth forms.

Bishop Milner Catholic College is the registered Head Office for the Company.

#### **Structure, governance and management**

##### Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of St John Bosco Catholic Academy are also the directors of the charitable company for the purposes of company law. The charitable company operates as The St John Bosco Catholic Academy.

The trustees of St John Bosco Catholic Academy are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on page 1 and 2.

##### Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

##### Method of recruitment and appointment or election of trustees

The management of the academy trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Any persons may be appointed by the Founder Member (Barberi and Newman Academy Trust). The Founder Member may appoint such additional Members as it thinks fit and may remove any such additional Members appointed by it. If the Founder Member ceases to exist and is not replaced by a successor institution, or becomes insolvent or makes any arrangement or composition with its right to appoint Members under the Articles shall vest in the Diocesan Bishop.

Every person nominated to be a Member of the Company shall either sign a written consent to become a Member or sign the register of Members on becoming a Member.

As part of the procedures for the recruitment of new members the completion of the Academy Foundation Director Application Form is compulsory and submitted to the Diocese for the approval of the Bishop. Any new Member must also complete the Deed of Adherence to the Scheme of Delegation and an undertaking to the Diocesan Bishop.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### Policies and procedures adopted for the induction and training of trustees

All Trustees are provided with, will have read and understood the terms of: The Articles of Association, The Master Funding Agreement, The Supplemental Funding Agreement, the lease(s) entered into by the Company as tenant with the Trustees as landlord and the lease entered into by the Company as tenant with each Local Authority (Birmingham, Dudley, Sandwell and Walsall) as landlord.

Our Governance Lead works proactively to induct and train new Trustees and existing Trustees through our governance handbook, face to face induction focusing on visions, values and development priorities. National Governance Association identified training modules, safeguarding and cybersecurity training for all.

### Organisational structure

The Board of Directors are responsible to the overall strategic direction of the St John Bosco Catholic Academy.

The Trustees are responsible for the setting of personnel and strategic policies across the multi-academy, adopting a MAC Development Plan and budget, monitoring the multi-academy budgets and making strategic decisions about the direction of the multi-academy, capital expenditure and senior staff appointments.

Leadership and Management across the multi-academy is delegated by Directors to the local governing bodies and Senior Leadership Team within each of the eight schools. The committee and Senior Leadership Team are responsible at an operational level for implementing the policies adopted by Directors and reporting back periodically through the committee. In November 2022 the Directors appointed an Interim Accounting Officer following the resignation the Catholic Senior Executive Leader. The Interim Accounting Officer of the MAC is responsible for the authorisation of spending at predetermined levels, in the event of an absence the School Improvement Lead will undertake the role of Accounting Officer. Some spend controls are delegated to individuals and sub committees of the Board of Directors in accordance with the Financial Scheme of Delegation.

### Arrangements for setting pay and remuneration of key management personnel

The pay and remuneration of the academy's trust key management personnel is considered during the annual appraisal and performance management process. The Accounting Officer, Central Executive Team and Principals each have their performance management with the Accounting Officer and an External Advisor. Following the performance management review, any proposed pay progression for the Principals is presented to the committee for approval. Any pay progression for members of the Senior Leadership Team including Assistant Principals are approved by the committee following the annual performance management process.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Trade union facility time

*Relevant union officials*

Number of employees who were relevant union officials during the relevant period	1
Full-time equivalent employee number	1.00

*Percentage of time spent on facility time*

Percentage of time	Number of employees
0%	1
1%-50%	-
51%-99%	-
100%	-

*Percentage of pay bill spent on facility time*

Total cost of facility time	-
Total pay bill	16,493,771
Percentage of the total pay bill spent on facility time	-

*Paid trade union activities*

Time spent on paid trade union activities as a percentage of total paid facility time hours	-
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Engagement with employees

The St John Bosco Catholic Academy engages with all employees on a regular basis, including disabled persons. The academy trust ensures this engagement includes:

- Providing employees with information on matters of concern to them. This take place via staff meetings, bulletins, training sessions, emails, letters and visits to schools.
- The academy trust consults employees or their representative regularly, supported by annual surveys.
- Employees are encouraged to get involved in the trusts performance the annual MAC days, communication through school leaders, subject leads, DSL and other working parties.
- A common awareness is achieved through the implementation and monitoring of our people strategy. Monitoring of outcomes and financial performance and benchmarking.
- The academy trust work around equality and diversity is a strength our policies, impact assessments and training through to recruitment and progression opportunities are fully inclusive.

Related parties and other connected charities and organisations

Value for money is always assured and the MAC works hard with this through clear negotiations, tenders and contract reviews. Register of business interests are completed by all school staff, local governors, committee members and trustees. The register of business interests is reviewed frequently by the Board of Directors and maintained by the Chief Finance Officer. Financial procedures ensure that orders are accompanied by the correct quotes or tenders. No related parties have been used during the current financial year.

**Conflicts of interest**

Conflicts of interest can damage a charity's reputation or public trust and confidence in charities generally. These harmful effects can be prevented where individual trustees can identify conflicts of interest, and the trustee body act to prevent them from affecting their decision making.

The Board of Directors actively ask for declaration of interests at the beginning of each meeting to identify possible conflicts with the agenda and decisions. The Board of Directors have developed a conflicts policy.

Termly reviews of register of interests are undertaken by trustees.



# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### **Objectives and activities**

#### Objects and aims

The principal object and aims of the Company are restricted to the following; to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing Catholic schools offering a broad and balanced curriculum and conducted as Catholic Schools in accordance with the Code of Canon Law of the Latin Church from time to time and the doctrinal, social and moral teachings of the Catholic Church from time to time and following directives and policies issued by the Diocesan Bishop to ensure that the formation, governance and education of the Academies is based on the principles of Catholic doctrine, and at all times serving as a witness to the Catholic faith in our Lord Jesus Christ.

#### Objectives, strategies and activities

2023/24 has seen development and deepening progress towards the objectives identified in 2022/23. The academy trust has continued to focus on:

- Securing strong governance at both Director and Governor level. An external governance review has provided a detailed action plan and recommendations which will form part of the future development for governance.
- Equality and diversity with a focus on unconscious bias has now developed into a professional working relationship with the Global Equality Collective, following a review of our EDIE strategy and planning day delivered by Forum Strategy.
- External reviews of attendance were undertaken focusing on improving attendance across all schools, introduction of new systems of monitoring. Attendance is a key focus on coaching and review days.
- Secure robust and quality performance management across the company, with the introduction of professional standards for all roles.
- Review of the impact of the People Strategy through surveys, voice and leadership evaluations.
- Develop a robust ICT strategy for the academy trust, including additional assurances for Cybersecurity.
- Monitoring of school improvement priorities and pedagogy linked to key groups for SEND, disadvantaged and our most vulnerable.

#### Public benefit

The Trustees believe that the academy's aims are demonstrably to the public benefit and have considered the guidance contained in the Charity Commissioners guidance on public benefit and have considered this when planning future objectives and aims.

Many activities and programmes enable the objectives of the academy to be realised. In addition to the quality of teaching and learning to ensure the outcomes and achievements for all students are recognised a number of advanced activities take place in the public benefit:

- Extra-curricular activities for all students
- Breakfast clubs and after school clubs
- Nursery education
- Wrap around nursery provision
- Parental engagement sessions
- External professional services
- Remote learning opportunities

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### **Strategic report**

#### **Achievements and performance**

The St John Bosco Catholic Academy has operated effectively during its period of operation from the 1<sup>st</sup> September 2023 to 31<sup>st</sup> August 2024. We have operated within our budget.

All condition survey high and medium risk items continue to be addressed during the academic year.

Internal scrutiny is fully aligned with the Companies risk register and is used to support and reduce risk to the multi academy.

Outcomes and progress in all schools has shown significant improvements. Phonics outcomes and KS2 results for maths continue to improve.

There has been further increased centralisation for key policies in support of the MAC mission.

Frequent monitoring and impact against the MAC vision introduced during summer 2023 takes place and is used by Directors to hold the central team and Accounting Officer to account.

The central team and services provided to schools has continued to grow and develop with the extension of the team to now offer internal HR administration and an ICT support team.

There is a clear School Improvement Strategy, reviewed annually and support framework in place for primary and secondary schools, this has been developed in line with the progress of schools and has developed to allow for coaching opportunities. Both internal and external advisors are used to develop the strategy and report to both local governing boards and the Board of Directors.

The Governance Lead revised the governance structure to support the focus of local governors to school improvement priorities. A review of the scheme of delegation took place and was implemented.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### **OFSTED update**

**Bishop Milner Catholic College, Dudley** received an ungraded inspection on 19 and 20 September 2023, the school continues to be a Good school overall.

The following comments are taken from the report:

*Bishop Milner Catholic College leaders and pupils share the same high aspirations.*

*Pupils understand and follow the values to 'inspire hearts and minds'.*

*Pupils work hard and achieve very well, including pupils with special educational needs and/or disabilities (SEND).*

*There is a purposeful atmosphere around the school. Pupils say they can focus on their learning well.*

*The school prioritises pupils' personal development exceptionally well. The extra-curricular programme is rich and diverse. Pupils regularly take part in a range of clubs such as art, chess and computing. Opportunities, such as the recent trip to France for modern foreign languages and history, enhance the curriculum. Pupils on the leadership team are proud to support others.*

**Stuart Bathurst Catholic High School, Wednesbury** received a graded inspection on 23 and 24 April 2024, the school was graded Good in all areas. This sees Stuart Bathurst Catholic High School move from Inadequate to Good for the first time in 14 years.

The following comments are taken from the report:

*The building refurbishment and higher expectations mean pupils have more pride in their school.*

*The school has high expectations of pupils' behaviour; most pupils meet these standards. The new 'behaviour curriculum' is helping pupils develop a deeper understanding of the impact their choices have on others.*

*Through assemblies, the wider curriculum and the SAINT programme, pupils know that everyone should be treated with respect.*

*Trust and school leaders have ensured that there has been significant improvement since the school became an academy. There is a shared determination that this work will continue as part of their ambition for the school and the community they serve.*

*The support, and challenge when needed, of the trust has been instrumental to the improvements of the school.*

**St Bernadette's Catholic Primary, Walsall** received a graded inspection on 30 April and 1 May 2024. The school secured Good in all areas.

The following comments are taken from the report:

*Pupils thrive in the school's calm environment. There are respectful relationships between staff and pupils. Staff know their pupils well and work hard to support them.*

*Pupils are kind to one another and behave well in lessons and on the playground. If there are any disagreements between pupils, they are confident that staff will help resolve things quickly.*

*Pupils rise to teachers' high expectations of their learning and enjoy their lessons. The school continues to strengthen its curriculum and how it is taught. This is helping to improve outcomes for pupils.*

*The school is ambitious for what all pupils can achieve, including pupils with special educational needs and/or disabilities (SEND). In all subjects, the school has identified what pupils should remember. The curriculum has been designed so that knowledge builds progressively from the early years.*

*From the early years onwards, reading is a priority across the school. Everyone is clear about how this should be taught from the start of Reception. The school has worked to ensure that the teaching of reading is effective.*

*The school's high expectations and the orderly behaviour of pupils mean that the school is calm and purposeful. Pupils are friendly and courteous.*

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

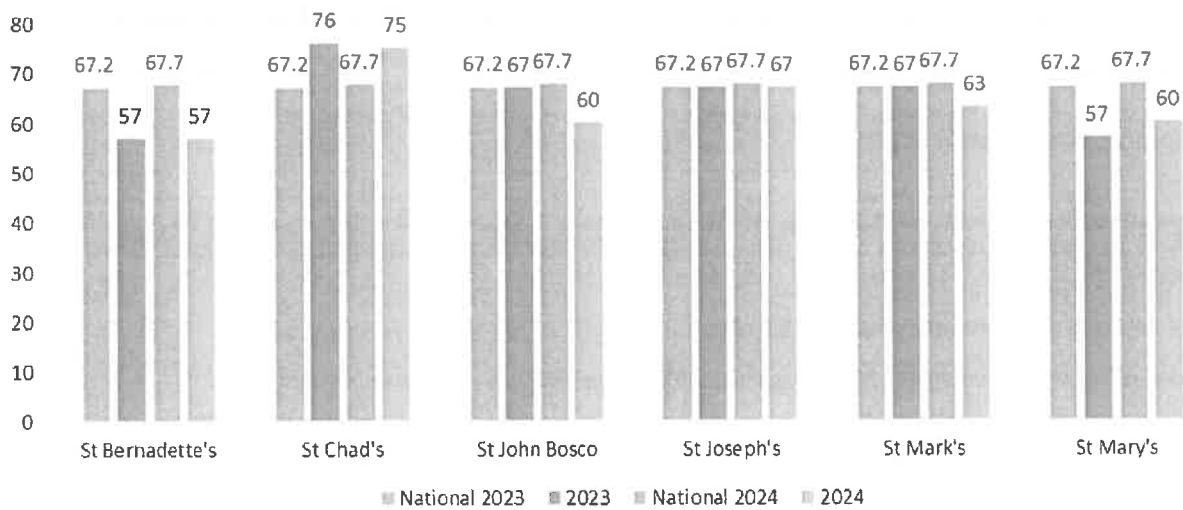
FOR THE YEAR ENDED 31 AUGUST 2024

### Key performance indicators

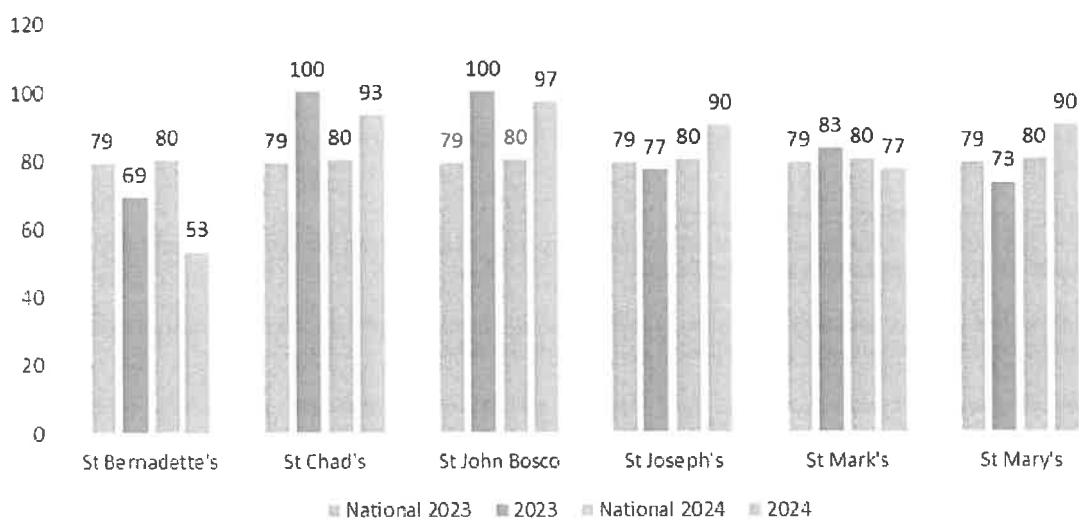
#### Key Performance Indicators

The achievements of the eight schools across the multi-academy have continued to be strong during 2023/24 whether being maintained or making progress.

Primary School Attainment for EYFS GLD vs National 2023 and 2024



Primary School Phonics Results 2023 and 2024 Compared to National

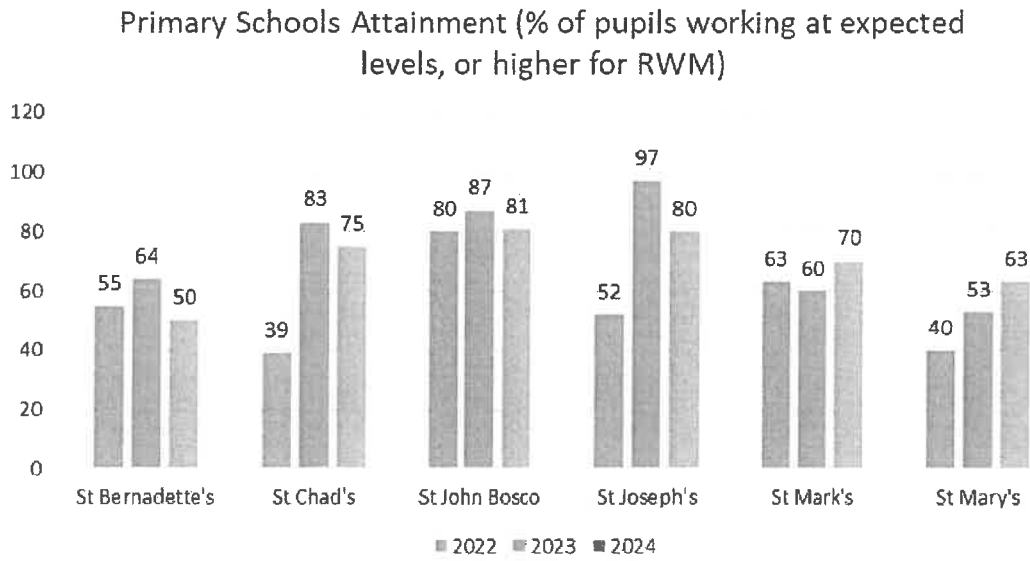


# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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**ST JOHN BOSCO CATHOLIC ACADEMY**

**TRUSTEES' REPORT (CONTINUED)**

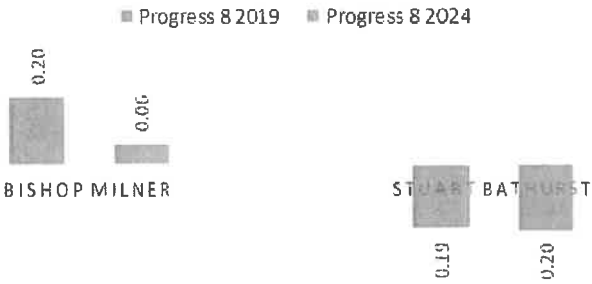
**FOR THE YEAR ENDED 31 AUGUST 2024**

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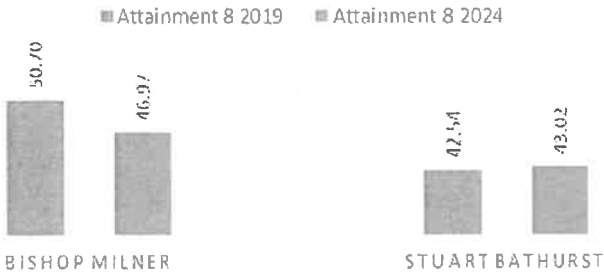
Bishop Milner Catholic College and Stuart Bathurst Catholic High School results.

Key Stage 4 Results

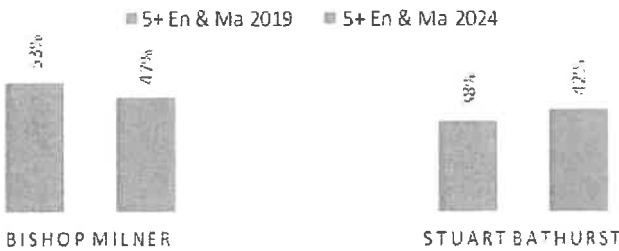
**SECONDARY SCHOOLS PROGRESS 8  
ATTAINMENT (UNVALIDATED)**



**SECONDARY SCHOOLS ATTAINMENT  
8 (UNVALIDATED)**



**SECONDARY SCHOOLS ENGLISH AND  
MATHS 5+**



# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### SECONDARY SCHOOLS ENGLISH AND MATHS 4+



#### Key Stage 5 Results

### SIXTH FORM A-LEVEL VALUE ADDED



### SIXTH FORM APPLIED VALUE ADDED



#### Going concern

After making appropriate enquiries, the Board of Directors has a reasonable expectation that the academy has adequate resource to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### Financial review

The academy trust has a number of financial policies in place to ensure that it maintains and develops systems of financial control which conform to the requirements of propriety, regularity and of sound financial management.

Those policies include but is not exhaustive to; Accounting, Risk Management, Gifts and Donations, Business Continuity, Charges and Remissions and Anti-Fraud. In addition, the academy has an in-depth Financial Scheme of Delegation and Financial Procedures Document which all financial staff read and sign their acceptance.

The St John Bosco Catholic Academy principal source of funding is through the Department for Education via the Education Schools Funding Agency in the form of the General Annual Grant.

#### Reserves policy

Reserves are defined by the Directors as that part of the Company's unrestricted funds that are freely available to spend on any of the school's purposes.

Any reserves held are in accordance with the requirements laid down in the Master Funding Agreement and by the Education Funding Agency. The Directors will review the level of reserves and policy for reserves annually.

The appropriate level of reserves is determined by the Directors and will fluctuate depending on operational and strategic needs. The Directors seek to ensure that reserves do not tie up money unnecessarily, thus limiting the amount spent on activities and reducing the potential benefits the multi-academy can provide. However, they recognise that, if reserves are too low, then the multi-academy's solvency and its future activities can be put at risk.

#### Investment policy

As a Catholic Academy all investment considerations are made in line with the ethical and environmental standards upheld by the Catholic Church. Board of Director approval is required prior to any investment activity taking place. It is the role of the Board to ensure that the investments are made for a period of time that is supportive of the development of the multi-academy and is in line with the Directors accepted ethical standards.

#### Principal risks and uncertainties

An analysis of potential risks has been undertaken by the Senior Leadership Teams and the Board of Directors the risks are monitored by the Chief Finance Officer alongside the Accounting Officer for the multi-academy. All potential risks are identified and reported in the risk register and reviewed annually.

The Company has considerable reliance on continued government funding through the ESFA. The school's revenue is ultimately public funded and this level of requirement is expected to continue with all funding from this source. There can be no assurance that government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

This risk is limited in a number of ways:

- Ensuring pupil numbers are retained
- Other funding streams are identified
- Ensuring the provision of high-quality education is provided
- Monitoring reserves, investments and purchases to ensure that available funds are used effectively.

The Company risk register highlights a number of risk areas that Directors monitor. The risk register is reviewed termly. Internal scrutiny and the work of the central team supports risk reduction.

An effective estates strategy and robust condition surveys alongside electrical and mechanical surveys have supported a clear estates improvement strategy for the next five years. Investment in the strategy has seen all estates risks being addressed during this academic year.



# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Fundraising**

Fundraising is seen by the St John Bosco Catholic Academy as a legitimate means of improving the school's ability to purchase goods, equipment or services, which are not available within capital or revenue budgets. For the public donating cash or equipment, or actively raising funds is seen as a positive way of supporting the schools.

The Directors have delegated the responsibility for fundraising activities to each individual school local governing body who is responsible for ensuring that:

1. Correct procedures are in place and followed for fundraising activities
2. Expenditure is properly validated
3. All funds raised are properly accounted for an audited
4. The money is expended in accordance with the objectives agreed with fund raisers.

### **Funds Raised:**

- All staff or volunteers carrying out fundraising activities are expected to act in fairness, honesty, integrity and openness
- All funds received must be given to the Finance Office to be recorded, counted and banked (two people must be present when counting funds) in line with financial regulations
- Fundraisers must not exploit their position for personal gain
- Fundraisers shall adhere to all policies and procedures adopted by the Academy Committee. Donors have the right to obtain complete and timely information on how their fund are used
- All funds raised will be used for the purpose for which they were raised and within a set timeframe
- In case of a cancellation of event; donors will be informed and they must agree to a change of use of funds to change timescale or return to donor
- Publicity and promotional activities are to be truthful and non-deceptive with a clear statement of use

### **Plans for future periods**

The St John Bosco Catholic Academy has seen a very successful year with all schools showing strong progress in pupil outcomes. There is a clear five-year strategy in place and looks at the following priorities.

1. Further strengthen our commitment to Catholic life and mission. Religious education and prayer and liturgy.
5. Increasing the quality of provision within our education system.
6. Embedding inclusive education practices.
7. People development.
8. Governance and leadership.
9. Maintaining a financially viable, sustainable and compliant MAC.

### **Funds held as custodian trustee on behalf of others**

The Company and its Trustees do not act as the Custodian Trustees of any other charity.

# ST JOHN BOSCO CATHOLIC ACADEMY

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### **Auditor**

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that ought to have been taken as trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

A resolution proposing that CK Audit be reappointed as auditor of the charitable company was agreed following a tender process completed every three years.

Trustee's report, incorporating a strategic report, approved by order of the Board of Directors, as the company directors, on 28 November 2024 and signed on the board's behalf by:

  
Mr P Hancox  
Chair

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that St John Bosco Catholic Academy has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has delegated the day-to-day responsibility to the Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St John Bosco Catholic Academy and the Secretary of State for Education. The Accounting Officer is also responsible for reporting to the Board of Directors any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Directors has formally met 4 times during the year. Attendance during the year at meetings of the Board of Directors was as follows:

	Meetings attended	Out of possible
Mr J Wiltshire (Trustee)	4	4
Mr S Millington (Trustee) (Resigned 3 June 2024)	1	2
Mr P Piddock (Trustee)	4	4
Mrs Helen Parkes (Secretary (Interim Accounting Officer))	0	0
Mr I Bickley (Trustee)	4	4
A Campbell (Trustee)	3	4
Mr P Hancox (Chair)	3	4
Dr Y Akinbobola (Trustee)	4	4
A Selomon (Trustee) (Resigned 8 January 2024)	0	2
Mr S Shelton (Trustee) (Resigned 16 November 2023)	0	1
D Gramann (Trustee) (Appointed 16 July 2024)	0	0
T Petchey (Trustee) (Appointed 7 December 2023 and resigned 11 March 2024)	2	2
T Harris (Trustee) (Appointed 15 December 2023 and resigned 1 February 2024)	1	1
T Mullen-Furness (Trustee) (Appointed 2 May 2024)	3	4
S Lowry (Trustee) (Appointed 15 March 2024)	0	0
R Titchen (Trustee) (Appointed 1 September 2024)	0	0
D Fernandes (Trustee) (Resigned 23 October 2023)	0	0

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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Mrs Helen Parkes has remained as Chief Executive Officer of the trust since November 2022 and will remain in post on a fixed term basis until 31 August 2025.

The trust had a governance review undertaken by an external agency in 2023-24, the recommendations are active and under regular review.

Through the accounting period the Chair of the Board of Directors has been in regular contact with the Accounting Officer, Chief Finance Officer and Principals and other board members using email and visiting schools. The review of the reporting structure in 2022/23 used for governance following implementation is working well. The clear reporting system focus' on performance, strategy and implementation in support of the multi academy objectives and priorities.

The governance structure and scheme of delegation reviewed in 2022-23 has now been implemented. The following governance operations have been in place in our MAC at local level for the academic year; St Mary's, St Bernadette's, St John Bosco Catholic Primary, St Marys, St Chads and St Marks have a local governing board. St Mark's has a local governing board. Bishop Milner and Stuart Bathurst have a secondary school board.

An external clerking service was appointed for the 2023-24 academic year.

Directors access all paperwork through a secure password-controlled system. Directors can attend any local governing body meeting, without notice and have been linked to each of our schools to promote communication.

The Finance, Audit and Risk Committee is a sub-committee of the main board of trustees, its purpose is to

The Finance, Audit and Risk Committee will:

- advise the board on the effectiveness and resources of the external/internal auditors or scrutineers to provide a basis for their reappointment, dismissal, retendering, or remuneration. Considerations may include:
  - the auditor's/scrutineer's sector expertise
  - their understanding of the trust and its activities
  - whether the audit process allows issues to be raised on a timely basis at the appropriate level
  - the quality of auditor/scrutineer comments and recommendations in relation to key areas
  - where relevant the personal authority, knowledge and integrity of audit partners and their staff to interact effectively with, and robustly challenge, the trust's managers
  - the auditor's/scrutineer's use of technology
- ensure there is co-ordination between internal audit/scrutiny and external audit and any other review bodies that are relevant
- consider the reports of the auditors/scrutineers and, when appropriate, advise the Board of Directors of material control issues.
- encourage a culture within the trust whereby each individual feels that he or she has a part to play in guarding the probity of the Trust, and is able to take any concerns or worries to an appropriate member of the management team or in exceptional circumstances directly to the Board of Directors
- provide minutes of all Audit and Risk Committee meetings for review at board meetings

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### External Audit

- review the external auditor's plan each year
- review the annual report and accounts
- review the auditor's findings and actions taken by the trust's SLT in response to those findings
- produce an annual report of the committee's conclusions to advise the board of trustees and members.

### Internal Scrutiny

- take delegated responsibility on behalf of the board of trustees for examining and reviewing all systems and methods of control both financial and otherwise including risk analysis and risk management; and for ensuring the Trust is complying with the overall requirements for internal scrutiny, as specified in the Academies Financial Handbook.
- conduct a regular review of the risk register
- agree an annual programme of internal scrutiny / audit, which is objective and independent, covering systems, controls, transactions, and risks.
- advise the trustees on the adequacy and effectiveness of the trust's systems of internal control, governance, and risk management processes,
- consider the appropriateness of executive action following internal audit/internal scrutiny reviews and to advise the board on any additional or alternative steps to be taken
- oversee the annual review of the trust's risk register

The academy trust buys in external audit service to undertake internal scrutiny, in 2023-24 this was undertaken by a range of suppliers who undertake internal audit controls checks. In addition, Miss F Sumner attends the Finance, Audit and Risk committees as part of her role as Chief Finance Officer and Mrs A Moore as Company Secretary and has undertaken internal financial health checks in all schools.

<b>Trustees</b>	<b>Meetings attended</b>	<b>Out of possible</b>
Mr S Millington (Trustee) (Resigned 3 June 2024)	0	1
Mr P Piddock (Trustee)	4	4
Mr I Bickley (Trustee)	2	4
A Campbell (Trustee)	2	2
Mr P Hancox (Chair)	4	4
Dr Y Akinbobola (Trustee)	3	4
A Selomon (Trustee) (Resigned 8 January 2024)	1	2
D Fernandes (Trustee) (Resigned 23 October 2023)	0	1

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### Special Educational Needs

- Determine a MAC-wide SEND policy bearing in mind local variance if the MAC spans more than one local authority area.
- Ensure training of appropriate staff takes place and legal compliance is met.

#### Safeguarding

- Adopt a MAC-wide Safeguarding and Child Protection Policy bearing in mind local variance if the MAC spans more than one local authority area.
- Adopt a MAC-wide policy regarding School Trips.
- Ensure up to date training is provided and legal compliance issues are met.
- Ensure the Single Central Record is maintained for all MAC based and cross school appointments. Ensure that all MAC Directors and Governors receive safeguarding training.
- Ensure that at least one Director on any recruitment panel has completed safer recruitment training.
- Monitor safeguarding practice across the MAC and take appropriate action where safeguarding practice is falling below the standards expected.

#### Behaviour

- Adopt a MAC-wide behaviour policy that incorporates an exclusions policy and reflects the Catholic ethos, character and values of the MAC.
- Review the use of exclusions across the MAC and investigate inconsistencies.

#### Other Pupil Related Matters

- Adopt a MAC complaints policy using the recommended format provided by the DES and available on the DES website and consider reports from all academies to assess the level of complaints across the MAC.
- Notify the DES of any complaints or issues that could bring into disrepute the Catholic character of the MAC and/or the academies within it.
- Review data provided by all academies relating to pupil premium and sports premium and take action to address any issues as appropriate.
- Set the dates of terms and holidays for all academies within the MAC ensuring that each academy is open to pupils for 380 sessions in any academic year.

#### Intervention

If in the view of the MAC Directors one of the following situations arises, then the MAC Directors may resolve to remove from the local governing body some or all of the powers which would otherwise be delegated by this Scheme of Delegation:

- Standards and performance are low and likely to remain so without intervention.
- There has been a serious breakdown in management or in the way the academy is run which means that standards of performance have dropped or that there is a breach of MAC or DES policies and procedures.
- The safety of pupils and/or staff is threatened.
- Safeguarding procedures are inadequate.
- The DES informs the MAC Directors that it considers that the Catholic ethos of the academy is at risk.

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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Trustees	Meetings attended	Out of possible
Mr J Wiltshire (Trustee)	4	4
Mr I Bickley (Trustee)	3	4
A Campbell (Trustee)	3	4
Dr Y Akinbobola (Trustee)	2	4
A Selomon (Trustee) (Resigned 8 January 2024)	1	2
Mr S Shelton (Trustee) (Resigned 16 November 2023)	0	1
T Mullen-Furness (Trustee) (Appointed 2 May 2024)	4	4

### Review of value for money

The Accounting Officer has responsibility for ensuring that the academy trust delivers good value for money in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the academy trust has delivered improved value for money during the year by:

- Ensuring all services previously traded through the Local Authority have been reviewed and purchased as a single multi-academy buy back or sourced from an external provider.
- The multi-academy has robust monitoring systems in place to ensure there is no wastage or extravagance.
- The multi-academy monitors the largest expenditure area very closely to ensure that staffing is efficient, effective and meets the needs of each school in driving standards forward.

### The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St John Bosco Catholic Academy for the period 1 September 2023 to 31 August 2024 and up to the date of approval of the annual report and accounts.

### Capacity to handle risk

The Board of Directors has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Directors is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2023 to 31 August 2024 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the Board of Directors.

# ST JOHN BOSCO CATHOLIC ACADEMY

## GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Directors;
- regular reviews by the Education, Pay and HR Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Board of Directors has decided:

- to employ Confederation of Schools Trusts, Instill Excellence and a qualified Pupil Premium reviewer as internal auditors.

The following areas were subject to internal scrutiny during the year:

- Attendance
- Governance
- Pupil Premium

All internal scrutiny was delivered to the schedule of work as planned.

In response to the recommendations from the audit a full action plan is completed and reported termly to Finance, Audit and Risk committee.

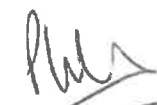
### Review of effectiveness

As accounting officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Audit and Risk Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 28 November 2024 and signed on its behalf by:



Mr P Hancox  
Chair



Mrs H Parkes  
Accounting Officer



# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2024

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As accounting officer of St John Bosco Catholic Academy, I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2023, including responsibilities for estates safety and management.

I confirm that I and the academy trust's board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



Mrs Helen Parkes  
**Accounting Officer**

28 November 2024

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 AUGUST 2024*

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The trustees (who are also the directors of St John Bosco Catholic Academy for the purposes of company law) are responsible for preparing the trustees' report and the accounts in accordance with the Academies Accounts Direction 2023 to 2024 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under company law, the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 28 November 2024 and signed on its behalf by:



Mr P Hancox  
Chair

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN BOSCO CATHOLIC ACADEMY

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### **Opinion**

We have audited the accounts of St John Bosco Catholic Academy for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN BOSCO CATHOLIC ACADEMY (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

We identified and assessed the risks of material misstatement of the financial statements, in respect of irregularities whether due to fraud or error, or non compliance with laws and regulations and then designed and performed audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company by discussion and enquiry with the Governors and management team and our general knowledge and experience of the education sector.

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN BOSCO CATHOLIC ACADEMY (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2024*

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We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Academy Trust Handbook and Academy Accounts Direction, employment, and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing correspondence with Ofsted and reviewing board minutes.

### **Audit response to risks identified**

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included but were not limited to:

- Discussions with directors and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Confirming our understanding of controls by performing a walk through test or observation and enquiry;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries;
- Reviewing unusual or unexpected transactions; and
- Agreeing the financial statement disclosures to underlying supporting documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Frances Clapham (Senior Statutory Auditor)**  
for and on behalf of CK Audit

4 December 2024

**Chartered Accountants**  
**Statutory Auditor**

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

# ST JOHN BOSCO CATHOLIC ACADEMY

## INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST JOHN BOSCO CATHOLIC ACADEMY AND THE EDUCATION AND SKILLS FUNDING AGENCY

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In accordance with the terms of our engagement letter and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2017 to 2018, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St John Bosco Catholic Academy during the period 1 September 2023 to 31 August 2024 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St John Bosco Catholic Academy and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the St John Bosco Catholic Academy and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St John Bosco Catholic Academy and ESFA, for our work, for this report, or for the conclusion we have formed.

### **Respective responsibilities of St John Bosco Catholic Academy's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of St John Bosco Catholic Academy's funding agreement with the Secretary of State for Education dated 21 December 2012 and the Academy Trust Handbook, extant from 1 September 2023, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2023 to 2024. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2023 to 31 August 2024 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- A review of management reporting documents;
- A review of directors' minutes;
- A review of income to assess whether grants have been applied in accordance with the terms and conditions attached to them; and
- A review of policies and procedures to assess whether they are sufficiently robust to ensure that expenditure has been applied for the purposes intended by Parliament.

## ST JOHN BOSCO CATHOLIC ACADEMY

### INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST JOHN BOSCO CATHOLIC ACADEMY AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

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#### Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2023 to 31 August 2024 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Frances Clapham  
**Reporting Accountant**  
CK Audit

Dated: 28 November 2024

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2024 £	Total 2023 £
<b>Income and endowments from:</b>						
Donations and capital grants	3	154	-	1,209,065	1,209,219	934,517
Donations - transfer from local authority on conversion		-	-	-	-	29,428
Charitable activities:						
- Funding for educational operations	4	395,660	22,359,265	-	22,754,925	21,213,654
Other trading activities	5	138,915	150,471	-	289,386	179,451
Investments	6	37,890	-	-	37,890	524
<b>Total</b>		<u>572,619</u>	<u>22,509,736</u>	<u>1,209,065</u>	<u>24,291,420</u>	<u>22,357,574</u>
<b>Expenditure on:</b>						
Raising funds	7	-	21,701	-	21,701	15,162
Charitable activities:						
- Educational operations	9	367,617	21,927,381	1,027,055	23,322,053	20,770,808
<b>Total</b>	7	<u>367,617</u>	<u>21,949,082</u>	<u>1,027,055</u>	<u>23,343,754</u>	<u>20,785,970</u>
<b>Net income</b>		205,002	560,654	182,010	947,666	1,571,604
Transfers between funds	17	13,950	(1,843,509)	1,829,559	-	-
<b>Other recognised gains/(losses)</b>						
Actuarial gains on defined benefit pension schemes	19	-	289,000	-	289,000	2,147,000
<b>Net movement in funds</b>		<u>218,952</u>	<u>(993,855)</u>	<u>2,011,569</u>	<u>1,236,666</u>	<u>3,718,604</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>1,149,998</u>	<u>1,918,372</u>	<u>9,145,817</u>	<u>12,214,187</u>	<u>8,495,584</u>
Total funds carried forward		<u>1,368,950</u>	<u>924,517</u>	<u>11,157,386</u>	<u>13,450,853</u>	<u>12,214,188</u>



# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Comparative year information Year ended 31 August 2023	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2023 £
<b>Income and endowments from:</b>					
Donations and capital grants	3	3,425	-	931,092	934,517
Donations - transfer from local authority on conversion		-	29,428	-	29,428
<b>Charitable activities:</b>					
- Funding for educational operations	4	375,463	20,838,191	-	21,213,654
Other trading activities	5	95,485	83,966	-	179,451
Investments	6	524	-	-	524
<b>Total</b>		<u>474,897</u>	<u>20,951,585</u>	<u>931,092</u>	<u>22,357,574</u>
<b>Expenditure on:</b>					
Raising funds	7	-	15,162	-	15,162
<b>Charitable activities:</b>					
- Educational operations	9	348,581	19,861,127	561,100	20,770,808
<b>Total</b>	7	<u>348,581</u>	<u>19,876,289</u>	<u>561,100</u>	<u>20,785,970</u>
<b>Net income</b>		126,316	1,075,296	369,992	1,571,604
Transfers between funds	17	-	(1,436,444)	1,436,444	-
<b>Other recognised gains/(losses)</b>					
Actuarial gains on defined benefit pension schemes	19	-	2,147,000	-	2,147,000
<b>Net movement in funds</b>		126,316	1,785,852	1,806,436	3,718,604
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,023,682</u>	<u>132,521</u>	<u>7,339,381</u>	<u>8,495,584</u>
Total funds carried forward		<u>1,149,998</u>	<u>1,918,373</u>	<u>9,145,817</u>	<u>12,214,188</u>

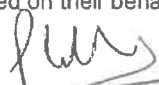
# ST JOHN BOSCO CATHOLIC ACADEMY

## BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		10,607,655		8,652,202
<b>Current assets</b>					
Stock	13	2,581		2,581	
Debtors	14	1,223,055		1,018,234	
Cash at bank and in hand		4,633,972		5,838,852	
		<u>5,859,608</u>		<u>6,859,667</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	15	(2,324,410)		(2,030,681)	
<b>Net current assets</b>			<u>3,535,198</u>		<u>4,828,986</u>
<b>Net assets excluding pension liability</b>			14,142,853		13,481,188
Defined benefit pension scheme liability	19		(692,000)		(1,267,000)
<b>Total net assets</b>			<u>13,450,853</u>		<u>12,214,188</u>
<b>Funds of the academy trust:</b>					
<b>Restricted funds</b>	17				
- Fixed asset funds			11,157,386		9,145,817
- Restricted income funds			1,616,517		3,185,373
- Pension reserve			(692,000)		(1,267,000)
<b>Total restricted funds</b>			<u>12,081,903</u>		<u>11,064,190</u>
<b>Unrestricted income funds</b>	17		<u>1,368,950</u>		<u>1,149,998</u>
<b>Total funds</b>			<u>13,450,853</u>		<u>12,214,188</u>

The accounts on pages 30 to 53 were approved by the trustees and authorised for issue on 28 November 2024 and are signed on their behalf by:

  
 Mr P Hancox  
 Chair

Company registration number 08608177 (England and Wales)

# ST JOHN BOSCO CATHOLIC ACADEMY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	20		493,939		1,214,375
Cash funds transferred on conversion			-		29,428
			<u>493,939</u>		<u>1,243,803</u>
<b>Cash flows from investing activities</b>					
Dividends, interest and rents from investments		37,890		524	
Capital grants from DfE Group		1,245,798		1,876,399	
Purchase of tangible fixed assets		(2,982,507)		(3,046,580)	
<b>Net cash used in investing activities</b>			<u>(1,698,819)</u>		<u>(1,169,657)</u>
<b>Net (decrease)/increase in cash and cash equivalents in the reporting period</b>			<u>(1,204,880)</u>		<u>74,146</u>
Cash and cash equivalents at beginning of the year			5,838,852		5,764,706
<b>Cash and cash equivalents at end of the year</b>			<u><u>4,633,972</u></u>		<u><u>5,838,852</u></u>
<b>Relating to:</b>					
Bank and cash balances			2,263,972		5,838,852
Short term deposits			2,370,000		-
			<u><u>2,263,972</u></u>		<u><u>5,838,852</u></u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

##### 1.1 Basis of preparation

The accounts of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2023 to 2024 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

##### 1.2 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern.

The trustees have agreed to enter into a larger Catholic Multi Academy Trust (CMAT). The intention is for the CMAT to open 1 September 2025. At the time of approving the financial statements no formal decision has been made by the Department for Education. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts for the year ended 31 August 2024.

Should the CMAT be agreed, any assets and liabilities will be transferred at their fair value.

##### 1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

###### Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

###### Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

###### Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

(Continued)

##### Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

##### Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

##### Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

#### 1.5 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Site improvements	2% straight line
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	25% straight line

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

(Continued)

Where the Academy Trust has been granted use of the school buildings by the Birmingham Roman Catholic Diocese under supplemental agreements, the Academy Accounts Direction prescribes that under the agreement the risks and rewards of ownership remain with the Diocese. Consequently, the buildings are not recognised on the Company's balance sheet.

The supplementary agreements include the right for the Catholic Archdiocese of Birmingham Trustees to give not less than 2 years written notice to the Academy Trust Company and Secretary of State for Education to terminate the agreements. No written notice has been received as at the date of the approval of these financial statements.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

#### 1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

#### 1.8 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

##### Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

##### Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

#### 1.9 Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

#### 1.10 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

(Continued)

#### 1.11 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

#### 1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Department for Education.

### 2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 2 Critical accounting estimates and areas of judgement

(Continued)

##### LGPS Pension Valuation

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

##### Critical areas of judgement

##### Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the Trustees, using their best estimate of write-down period.

#### 3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Capital grants	-	1,209,065	1,209,065	931,092
Other donations	154	-	154	3,425
	<u>154</u>	<u>1,209,065</u>	<u>1,209,219</u>	<u>934,517</u>



# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 4 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>DfE/ESFA grants</b>				
General annual grant (GAG)	-	18,758,514	18,758,514	17,828,627
Other DfE/ESFA grants:				
- Pupil premium	-	1,020,824	1,020,824	966,520
- Others	-	892,369	892,369	522,705
	-	20,671,707	20,671,707	19,317,852
<b>Other government grants</b>				
Local authority grants	-	550,953	550,953	474,361
Special educational projects	-	1,111,700	1,111,700	1,015,538
	-	1,662,653	1,662,653	1,489,899
<b>Other incoming resources</b>	395,660	24,905	420,565	405,903
<b>Total funding</b>	395,660	22,359,265	22,754,925	21,213,654

### 5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Hire of facilities	-	34,655	34,655	34,491
Music tuition	2,235	-	2,235	4,174
Other income	136,680	115,816	252,496	140,786
	138,915	150,471	289,386	179,451

### 6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Other investment income	37,890	-	37,890	524

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 7 Expenditure

	Staff costs £	Non-pay expenditure Premises £	Other £	Total 2024 £	Total 2023 £
Expenditure on raising funds					
- Direct costs	-	-	21,701	21,701	15,162
Academy's educational operations					
- Direct costs	12,818,768	-	2,016,196	14,834,964	13,179,522
- Allocated support costs	3,593,042	2,571,103	2,322,944	8,487,089	7,591,286
	<u>16,411,810</u>	<u>2,571,103</u>	<u>4,360,841</u>	<u>23,343,754</u>	<u>20,785,970</u>

Net income/(expenditure) for the year includes:

	2024 £	2023 £
Depreciation of tangible fixed assets	1,027,055	561,100
Fees payable to auditor for:		
- Audit	26,250	25,100
- Other services	7,120	7,450
Net interest on defined benefit pension liability	57,000	138,000

### 8 Central services

The academy trust has provided the following central services to its academies during the year:

- Senior leadership support including CSEL, COO, Primary School Improvement Lead, Governance Lead, Senior Operations Manager, Executive PA to the Central Team, Finance Manager and Estates Manager
- Audit and internal scrutiny costs
- LGPS valuation costs
- Software Licences
- Leadership formation
- Performance Management of all principals and senior leaders

These services are paid for by taking a 6% slice of GAG funding.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Central services		(Continued)	
The amounts charged during the year were as follows:		<b>2024</b>	<b>2023</b>
		£	£
Bishop Milner Catholic College		288,110	280,918
St Chad's Catholic Primary School		59,434	57,445
St Joseph's Catholic Primary School		71,745	68,023
St Mary's Catholic Primary School		66,375	64,287
Stuart Bathurst Catholic High School		292,938	283,592
St Bernadette's Catholic Primary School		52,307	53,119
St John Bosco Catholic Primary School		67,201	63,933
St Mark's Catholic Primary School		64,038	61,693
		<u>962,148</u>	<u>933,010</u>
9 Charitable activities			
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>
	£	£	£
<b>Direct costs</b>			
Educational operations	-	14,834,964	14,834,964
<b>Support costs</b>			
Educational operations	367,617	8,119,472	8,487,089
	<u>367,617</u>	<u>22,954,436</u>	<u>23,322,053</u>
			<b>2024</b>
			£
<b>Analysis of support costs</b>			
Support staff costs		3,627,748	3,467,429
Depreciation		1,027,055	561,100
Technology costs		308,821	412,551
Premises costs		1,544,048	1,273,843
Legal costs		105,188	95,455
Other support costs		1,798,505	1,686,814
Governance costs		75,724	94,094
		<u>8,487,089</u>	<u>7,591,286</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 10 Staff

#### Staff costs and employee benefits

Staff costs during the year were:

	2024	2023
	£	£
Wages and salaries	11,654,734	10,651,607
Social security costs	1,037,835	978,768
Pension costs	2,539,403	2,533,789
	<u>15,231,972</u>	<u>14,164,164</u>
Staff costs - employees	15,231,972	14,164,164
Agency staff costs	1,179,838	825,627
	<u>16,411,810</u>	<u>14,989,791</u>
Staff development and other staff costs	81,961	27,668
	<u>16,493,771</u>	<u>15,017,459</u>

#### Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2024	2023
	Number	Number
Teachers	133	139
Administration and support	209	186
Management	30	26
	<u>372</u>	<u>351</u>

The number of persons employed, expressed as a full time equivalent, was as follows:

	2024	2023
	Number	Number
Teachers	126	131
Administration and support	146	134
Management	30	26
	<u>302</u>	<u>291</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 10 Staff

(Continued)

##### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024 Number	2023 Number
£60,001 - £70,000	11	9
£70,001 - £80,000	4	2
£80,001 - £90,000	2	2
£90,001 - £100,000	-	1
£100,001 - £110,000	2	1
£110,001 - £120,000	1	-

##### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £2,461,892 (2023: £2,279,944).

#### 11 Trustees' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The insurance provides cover up to £ 5,000,000 on any one claim.

#### 12 Tangible fixed assets

	Site improvements £	Computer equipment £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 September 2023	9,018,513	884,865	584,909	10,488,287
Additions	1,594,960	784,430	603,117	2,982,507
At 31 August 2024	10,613,473	1,669,295	1,188,026	13,470,794
<b>Depreciation</b>				
At 1 September 2023	780,904	681,832	373,349	1,836,085
Charge for the year	401,667	386,601	238,786	1,027,054
At 31 August 2024	1,182,571	1,068,433	612,135	2,863,139
<b>Net book value</b>				
At 31 August 2024	9,430,902	600,862	575,891	10,607,655
At 31 August 2023	8,237,609	203,033	211,560	8,652,202

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Stock	2024 £	2023 £
Goods for resale	2,581	2,581
<b>14 Debtors</b>		
	2024 £	2023 £
Trade debtors	33,164	20,557
Other debtors	287,015	416,262
Prepayments and accrued income	902,876	581,415
	<u>1,223,055</u>	<u>1,018,234</u>
<b>15 Creditors: amounts falling due within one year</b>		
	2024 £	2023 £
Trade creditors	1,297,718	736,785
Other taxation and social security	-	244,182
Other creditors	9,759	276,654
Accruals and deferred income	1,016,933	773,060
	<u>2,324,410</u>	<u>2,030,681</u>
<b>16 Deferred income</b>		
	2024 £	2023 £
Deferred income is included within:		
Creditors due within one year	104,181	76,607
Deferred income at 1 September 2023	76,607	81,157
Released from previous years	(76,607)	(81,157)
Resources deferred in the year	104,181	76,607
Deferred income at 31 August 2024	<u>104,181</u>	<u>76,607</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 17 Funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2024 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	2,534,400	18,758,514	(18,152,402)	(1,829,559)	1,310,953
Pupil premium	-	1,020,824	(1,020,824)	-	-
Other DfE/ESFA grants	39,440	892,369	(873,058)	-	58,751
Other government grants	-	1,662,653	(1,662,653)	-	-
Other restricted funds	611,532	175,376	(526,145)	(13,950)	246,813
Pension reserve	(1,267,000)	-	286,000	289,000	(692,000)
	<u>1,918,372</u>	<u>22,509,736</u>	<u>(21,949,082)</u>	<u>(1,554,509)</u>	<u>924,517</u>
<b>Restricted fixed asset funds</b>					
Inherited on conversion	290,366	-	(17,377)	-	272,979
DfE group capital grants	4,025,267	1,209,065	(431,554)	-	4,802,778
Capital expenditure from GAG	4,830,194	-	(578,124)	1,829,559	6,081,629
	<u>9,145,817</u>	<u>1,209,065</u>	<u>(1,027,055)</u>	<u>1,829,559</u>	<u>11,157,386</u>
<b>Total restricted funds</b>	<u>11,064,189</u>	<u>23,718,801</u>	<u>(22,976,137)</u>	<u>275,050</u>	<u>12,081,903</u>
<b>Unrestricted funds</b>					
General funds	<u>1,149,998</u>	<u>572,619</u>	<u>(367,617)</u>	<u>13,950</u>	<u>1,368,950</u>
<b>Total funds</b>	<u>12,214,187</u>	<u>24,291,420</u>	<u>(23,343,754)</u>	<u>289,000</u>	<u>13,450,853</u>

The specific purposes for which the funds are to be applied are as follows:

- 1) General Annual Grant: this fund must be used for the normal running costs of the Academy Trust.
- 2) Other DfE/EFA Grants: these funds relate to other grants received which must be used for the purpose intended. The funds carried forward relate to EFA funds received in respect of 16-19 bursary amounts unspent for the 2024 year.
- 3) Other Restricted: these funds relate to all other restricted funds received which must be used for the purpose intended.
- 4) Restricted Fixed Asset Fund: this fund relates to resources which must be applied for specific capital purposes imposed.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2024.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2022 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2023 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	2,370,651	17,828,627	(16,229,800)	(1,436,444)	2,533,034
Pupil premium	-	966,520	(966,520)	-	-
Other DfE/ESFA grants	15,897	522,705	(499,162)	-	39,440
Other government grants	-	1,489,899	(1,489,899)	-	-
Other restricted funds	989,973	143,834	(520,908)	-	612,899
Pension reserve	(3,244,000)	-	(170,000)	2,147,000	(1,267,000)
	<u>132,521</u>	<u>20,951,585</u>	<u>(19,876,289)</u>	<u>710,556</u>	<u>1,918,373</u>
<b>Restricted fixed asset funds</b>					
Inherited on conversion	325,772	-	(35,416)	-	290,356
DfE group capital grants	3,260,510	931,092	(166,335)	-	4,025,267
Capital expenditure from GAG	3,753,099	-	(359,349)	1,436,444	4,830,194
	<u>7,339,381</u>	<u>931,092</u>	<u>(561,100)</u>	<u>1,436,444</u>	<u>9,145,817</u>
<b>Total restricted funds</b>	<u>7,471,902</u>	<u>21,882,677</u>	<u>(20,437,389)</u>	<u>2,147,000</u>	<u>11,064,190</u>
<b>Unrestricted funds</b>					
General funds	<u>1,023,682</u>	<u>474,897</u>	<u>(348,581)</u>	<u>-</u>	<u>1,149,998</u>
<b>Total funds</b>	<u>8,495,584</u>	<u>22,357,574</u>	<u>(20,785,970)</u>	<u>2,147,000</u>	<u>12,214,188</u>



# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 17 Funds (Continued)

#### Total funds analysis by academy

	2024	2023
	£	£
Fund balances at 31 August 2024 were allocated as follows:		
Bishop Milner Catholic College	323,998	838,349
St Chad's Catholic Primary School	101,434	88,190
St Joseph's Catholic Primary School	172,504	360,549
St Mary's Catholic Primary School	267,529	246,027
Stuart Bathurst Catholic High School	1,445,611	1,836,133
St Bernadette's Catholic Primary School	172,783	271,029
St John Bosco Catholic Primary School	223,935	162,194
St Mark's Catholic Primary School	44,809	217,440
Central services	232,864	315,460
	<hr/>	<hr/>
Total before fixed assets fund and pension reserve	2,985,467	4,335,371
Restricted fixed asset fund	11,157,386	9,145,817
Pension reserve	(692,000)	(1,267,000)
	<hr/>	<hr/>
Total funds	<u>13,450,853</u>	<u>12,214,188</u>

#### Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff	Other support staff costs	Educational supplies	Other costs excluding depreciation	Total 2024	Total 2023
	£	£	£	£	£	£
Bishop Milner Catholic College	2,943,034	1,814,612	283,444	1,342,957	6,384,047	5,888,208
St Chad's Catholic Primary School	704,244	321,078	54,501	328,592	1,408,415	1,247,371
St Joseph's Catholic Primary School	652,241	510,070	69,278	414,064	1,645,653	1,492,319
St Mary's Catholic Primary School	692,091	369,274	69,114	316,518	1,446,997	1,373,332
Stuart Bathurst Catholic High School	2,886,843	2,025,367	426,821	1,321,918	6,660,949	5,780,953
St Bernadette's Catholic Primary School	450,397	373,530	17,747	267,867	1,109,541	1,068,719
St John Bosco Catholic Primary School	759,325	556,446	47,512	880,366	2,243,649	1,955,746
St Mark's Catholic Primary School	363,447	679,122	69,473	414,327	1,526,369	1,220,512
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>9,451,622</u>	<u>6,649,499</u>	<u>1,037,890</u>	<u>5,286,609</u>	<u>22,425,620</u>	<u>20,027,160</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 18 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2024 are represented by:</b>				
Tangible fixed assets	-	-	10,607,655	10,607,655
Current assets	1,368,950	3,940,927	549,731	5,859,608
Creditors falling due within one year	-	(2,324,410)	-	(2,324,410)
Defined benefit pension liability	-	(692,000)	-	(692,000)
<b>Total net assets</b>	<b>1,368,950</b>	<b>924,517</b>	<b>11,157,386</b>	<b>13,450,853</b>
<b>Fund balances at 31 August 2023 are represented by:</b>				
Tangible fixed assets	-	-	8,652,202	8,652,202
Current assets	1,149,998	5,216,054	493,615	6,859,667
Creditors falling due within one year	-	(2,030,681)	-	(2,030,681)
Defined benefit pension liability	-	(1,267,000)	-	(1,267,000)
<b>Total net assets</b>	<b>1,149,998</b>	<b>1,918,373</b>	<b>9,145,817</b>	<b>12,214,188</b>

### 19 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

Contributions amounting to £nil were payable to the schemes at 31 August 2024 (2023: £273,557) and are included within creditors.

#### Teachers' Pension Scheme

##### Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 19 Pension and similar obligations

(Continued)

##### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 30 October 2023.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million giving a notional past service deficit of £39,800 million
- the SCAPE discount rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 1.7% above the rate of CPI and is based upon the Office for Budget Responsibility's forecast for long-term GDP growth.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to the TPS in the period amounted to £1,875,042(2023: £1,584,189).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website. (<https://www.teacherspensions.co.uk/news/employers/2023/10valuation-result.aspx>)

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

##### Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 25.8% for employers and 5.5 to 12.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Total contributions made	2024	2023
	£	£
Employer's contributions	988,000	813,000
Employees' contributions	225,000	188,000
Total contributions	<u>1,213,000</u>	<u>1,001,000</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Pension and similar obligations	(Continued)	
<b>Principal actuarial assumptions</b>	<b>2024</b>	<b>2023</b>
	%	%
Rate of increase in salaries	3.65	3.95
Rate of increase for pensions in payment/inflation	2.65	2.95
Discount rate for scheme liabilities	5.00	5.20
Inflation assumption (CPI)	2.65	2.95
	<u>          </u>	<u>          </u>
<p>The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:</p>		
	<b>2024</b>	<b>2023</b>
	Years	Years
Retiring today		
- Males	18.6	18.7
- Females	23.8	23.8
Retiring in 20 years		
- Males	20.5	20.6
- Females	24.7	24.7
	<u>          </u>	<u>          </u>
<p><b>Sensitivity analysis</b> Scheme liabilities would have been affected by changes in assumptions as follows:</p>		
	<b>2024</b>	<b>2023</b>
Discount rate - 0.1%	268,000	238,000
Mortality assumption + 1 year	423,000	371,000
CPI rate + 0.1%	260,000	209,000
	<u>          </u>	<u>          </u>
<b>Defined benefit pension scheme net liability</b>	<b>2024</b>	<b>2023</b>
	£	£
Scheme assets	9,876,000	8,020,000
Scheme obligations	(10,568,000)	(9,287,000)
	<u>          </u>	<u>          </u>
Net liability	(692,000)	(1,267,000)
	<u>          </u>	<u>          </u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 19 Pension and similar obligations (Continued)

The academy trust's share of the assets in the scheme	2024 Fair value £	2023 Fair value £
Equities	5,135,520	5,453,600
Bonds	3,456,600	1,684,200
Cash/liquidity	592,560	320,800
Property	691,320	561,400
Total market value of assets	<u>9,876,000</u>	<u>8,020,000</u>

The actual return on scheme assets was £737,000 (2023: £(199,000)).

Amount recognised in the statement of financial activities	2024 £	2023 £
Current service cost	645,000	845,000
Interest income	(446,000)	(329,000)
Interest cost	503,000	467,000
Total amount recognised	<u>702,000</u>	<u>983,000</u>

Changes in the present value of defined benefit obligations	2024 £
At 1 September 2023	9,287,000
Current service cost	645,000
Interest cost	503,000
Employee contributions	225,000
Actuarial loss/(gain)	2,000
Benefits paid	(94,000)
At 31 August 2024	<u>10,568,000</u>

Changes in the fair value of the academy trust's share of scheme assets	2024 £
At 1 September 2023	8,020,000
Interest income	446,000
Actuarial (gain)/loss	291,000
Employer contributions	988,000
Employee contributions	225,000
Benefits paid	(94,000)
At 31 August 2024	<u>9,876,000</u>

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 20 Reconciliation of net income to net cash flow from operating activities

	Notes	2024 £	2023 £
Net income for the reporting period (as per the statement of financial activities)		947,666	1,571,604
Adjusted for:			
Net surplus on conversion to academy		-	(29,428)
Capital grants from DfE and other capital income		(1,209,065)	(931,092)
Investment income receivable	6	(37,890)	(524)
Defined benefit pension costs less contributions payable	19	(343,000)	32,000
Defined benefit pension scheme finance cost	19	57,000	138,000
Depreciation of tangible fixed assets		1,027,055	561,100
(Increase) in debtors		(241,554)	(279,027)
Increase in creditors		293,729	151,741
<b>Net cash provided by operating activities</b>		<b>493,941</b>	<b>1,214,374</b>

#### 21 Analysis of changes in net funds

	1 September 2023 £	Cash flows £	31 August 2024 £
Cash	5,838,852	(3,574,880)	2,263,972
Cash equivalents	-	2,370,000	2,370,000
	<u>5,838,852</u>	<u>(1,204,880)</u>	<u>4,633,972</u>

#### 22 Long-term commitments

##### Operating leases

At 31 August 2024 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amounts due within one year	29,024	42,638
Amounts due in two and five years	-	9,491
	<u>29,024</u>	<u>52,129</u>

#### 23 Capital commitments

	2024 £	2023 £
Expenditure contracted for but not provided in the accounts	38,398	-

# ST JOHN BOSCO CATHOLIC ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2024*

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### **24 Related party transactions**

Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the academy trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures. The following related party transaction took place in the period of account.

Two trustees (2023: three trustees) are related to employees of the Trust. Their remuneration totals £57,306(2023 £115,602) and is set according to the same pay scales used for all staff members.

In entering into these transactions, the academy trust has complied with the requirements of the Academies Financial Handbook.

### **25 Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

